

Gashland Presbyterian Church
Statement of Financial Position
9/30/2024

	Current Year	Prior Year
Assets		
Current Assets		
[1005,1006] Checking Account	\$ 310,518.75	\$ 167,885.67
[1030,1035] Endowment Funds	90,791.94	66,825.04
1020 PayPal	-	193.24
1011 Petty Cash	250.00	250.00
[1100,1150] Other Current Assets	-	-
Total Current Assets	401,560.69	235,153.95
Fixed Assets		
1200 Land	1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel	497,970.00	497,970.00
1220 Addition	3,534,100.00	3,534,100.00
1225 Parking Lot	204,000.00	204,000.00
1230 Sound System/Furnishings	205,384.00	205,384.00
1235 Playground	54,291.24	54,291.24
Total Fixed Assets	5,507,993.24	5,507,993.24
Total Assets	\$ 5,909,553.93	\$ 5,743,147.19

Liabilities & Net Assets

Liabilities		
Current Liabilities		
2005 Accounts Payable	\$ -	\$ -
2010 Accrued Missions Payable	-	-
2020 Accrued Insurance Payable	-	-
2115 Prepaid Pledges	-	6,000.00
2030 Federal Taxes Payable	1,802.86	3,800.91
2035 State Taxes Payable	-	869.00
2040 City Taxes Payable	530.51	858.05
Total Current Liabilities	2,333.37	11,527.96
Total Liabilities	2,333.37	11,527.96



Gashland Presbyterian Church

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9/30/2024

	Current Year	Prior Year
Net Assets		
With Donor Restriction		
2112 Mercy Fund	34,911.46	35,519.26
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	13,923.09	30,055.19
Other Restricted Funds (Schedule)	31,395.59	25,100.05
Total With Donor Restriction	82,173.98	92,743.34
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	26,192.69	23,342.75
2904 Board Designated - Endowment Fund	83,378.81	61,388.38
2906 Board Designated - Kuenzi Endowment	7,414.81	5,438.34
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	75,563.44	(76,987.05)
Total Without Donor Restriction	5,825,046.58	5,638,875.89
Total Net Assets	5,907,220.56	5,731,619.23
Total Liabilities & Net Assets	\$ 5,909,553.93	\$ 5,743,147.19

Cash Available for General Operations

	Current Year	Prior Year
Total Cash & Cash Equivalents	\$ 401,560.69	\$ 235,153.95
Less:		
Current Liabilities	2,333.37	11,527.96
Net Assets With Donor Restriction	82,173.98	92,743.34
Board Designated Funds	116,986.31	90,169.47
Total Unavailable	201,493.66	194,440.77
Total Cash Available for General Operations	\$ 200,067.03	\$ 40,713.18



Gashland Presbyterian Church
Statement of Activities
For the 9 Months Ending September 30, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offerings	\$ 74,113.05	\$ 630,815.47	\$ 656,725.95	\$ (25,910.48)	\$ 875,658.43	\$ 601,994.40
3110	Loose Offerings	707.32	7,696.42	7,875.00	(178.58)	10,500.00	7,284.62
3120	Missions Offerings	-	105.46	187.47	(82.01)	250.00	-
3125	Interest	1,070.22	9,271.39	5,850.00	3,421.39	7,800.00	6,552.22
3130	Wedding Fees	-	(419.52)	375.03	(794.55)	500.00	225.00
3140	Building Use Fees	122.47	1,469.18	2,250.00	(780.82)	3,000.00	2,324.32
3145	Per Member Asking	-	3,714.95	4,275.00	(560.05)	5,700.00	5,510.10
3150	Miscellaneous Income	-	-	900.00	(900.00)	1,200.00	1,292.19
	Total Revenue	76,013.06	652,653.35	678,438.45	(25,785.10)	904,608.43	625,182.85
Expenses							
Personnel							
4100.4599	Personnel Expenses	27,801.85	304,931.05	406,066.05	(101,135.00)	541,421.43	411,312.62
	Total Personnel	27,801.85	304,931.05	406,066.05	(101,135.00)	541,421.43	411,312.62
Worship							
6010	Supplies	158.77	753.19	747.00	6.19	1,000.00	558.69
6015	Communion	25.45	351.00	375.03	(24.03)	500.00	225.90
6020	Music License	-	922.41	747.00	175.41	1,000.00	563.00
6025	Instrument Maintenance	26.54	37.34	637.47	(600.13)	850.00	216.96
6030	Special Services	-	58.98	150.03	(91.05)	200.00	-
6040	Music	19.99	181.42	937.53	(756.11)	1,250.00	1,108.13
6045	Equipment	-	391.55	1,125.00	(733.45)	1,500.00	2,534.92
	Total Worship	230.75	2,695.89	4,719.06	(2,023.17)	6,300.00	5,207.60
Outreach							
6110	Outreach Events	-	6,320.00	10,800.00	(4,480.00)	14,400.00	4,806.13
6115	Local Missions	830.00	7,678.00	7,497.00	181.00	10,000.00	15,514.75
6120	Vacation Bible School	-	4,181.39	2,250.00	1,931.39	3,000.00	4,649.66
	Total Outreach	830.00	18,179.39	20,547.00	(2,367.61)	27,400.00	24,970.54
Missions							
6210	Designated Missions	6,212.50	56,399.00	55,503.00	896.00	74,000.00	61,272.70
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	-	10,896.50	10,972.53	(76.03)	14,630.00	17,297.42
6217	EPC & Presbytery Travel	412.96	3,361.32	3,753.00	(391.68)	5,000.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	6,625.46	70,656.82	70,228.53	428.29	93,630.00	78,570.12
Relationships							
6310	Family Fellowship	(1,496.00)	(1,251.12)	937.53	(2,188.65)	1,250.00	860.54
6315	Quarterly Socials	-	1,287.43	1,125.00	162.43	1,500.00	2,570.79
6325	Sunday Morning Hospitality	166.71	1,098.26	937.53	160.73	1,250.00	2,393.88
6330	Women's Ministry	147.91	147.91	-	147.91	-	113.60
6335	Men's Ministry	80.80	245.80	375.03	(129.23)	500.00	533.18
6340	20s / 30s Ministry	-	324.43	375.03	(50.60)	500.00	723.06
	Total Relationships	(1,100.58)	1,852.71	3,750.12	(1,897.41)	5,000.00	7,195.05



Gashland Presbyterian Church
Statement of Activities
For the 9 Months Ending September 30, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	1,230.61	1,575.00	(344.39)	2,100.00	1,541.29
6415	Bibles	300.01	368.96	225.00	143.96	300.00	290.88
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	-	386.99	337.50	49.49	450.00	360.69
6430	Classroom Equipment	298.86	362.15	225.00	137.15	300.00	124.21
6435	Children's Library-Volun Train & Apprec	-	284.36	187.47	96.89	250.00	799.22
6440	Nursery	-	677.37	747.00	(69.63)	1,000.00	413.10
6445	Children's Church	-	1,099.95	562.50	537.45	750.00	171.78
6450	Parent Involvement/Outreach	-	251.36	225.00	26.36	300.00	215.54
	Total Children's Education	<u>598.87</u>	<u>4,661.75</u>	<u>4,084.47</u>	<u>577.28</u>	<u>5,450.00</u>	<u>3,916.71</u>
Youth Education							
6510	Sunday School - Youth	-	474.79	450.00	24.79	600.00	274.64
6515	Events - Youth - Wed Night	82.83	2,014.29	1,647.00	367.29	2,200.00	1,903.83
6520	Resources	-	431.88	618.75	(186.87)	825.00	353.90
6525	Training / Leadership Youth -- Rentals	-	3,000.00	2,250.00	750.00	3,000.00	6,323.86
6535	Audio-Visual Youth	-	479.50	412.47	67.03	550.00	513.07
	Total Youth Education	<u>82.83</u>	<u>6,400.46</u>	<u>5,378.22</u>	<u>1,022.24</u>	<u>7,175.00</u>	<u>9,369.30</u>
Adult Education							
6610	Sunday School - Adults	(93.31)	(927.08)	375.03	(1,302.11)	500.00	831.89
6615	Audio/Visual & Library	-	86.62	299.97	(213.35)	400.00	-
6620	Leadership Training/Small Groups	-	294.83	225.00	69.83	300.00	597.53
6625	College Ministry	112.25	580.55	375.03	205.52	500.00	844.26
	Total Adult Education	<u>18.94</u>	<u>34.92</u>	<u>1,275.03</u>	<u>(1,240.11)</u>	<u>1,700.00</u>	<u>2,273.68</u>
	Total Discipleship	<u>700.64</u>	<u>11,097.13</u>	<u>10,737.72</u>	<u>359.41</u>	<u>14,325.00</u>	<u>15,559.69</u>
Mercy Activities							
7010	Deacons - Mercy	52.73	528.47	375.03	153.44	500.00	93.15
7015	Healing & Wellness	-	-	-	-	-	114.68
7020	Memorial Meals	-	-	-	-	-	386.20
	Total Mercy Activities	<u>52.73</u>	<u>528.47</u>	<u>375.03</u>	<u>153.44</u>	<u>500.00</u>	<u>594.03</u>
Property							
7105	Beautification	-	-	747.00	(747.00)	1,000.00	288.52
7110	Custodial Services	8,175.00	30,925.00	26,527.50	4,397.50	35,370.00	22,280.00
7115	Telephone	162.86	1,466.06	1,647.00	(180.94)	2,200.00	2,348.45
7120	Water	358.98	4,315.31	4,122.00	193.31	5,500.00	4,181.41
7125	Electricity	2,700.77	16,367.30	17,253.00	(885.70)	23,000.00	14,842.45
7130	Gas	119.96	9,044.87	11,997.00	(2,952.13)	16,000.00	12,043.20
7135	Pest Control	-	-	74.97	(74.97)	100.00	24.99
7140	Trash Disposal	156.96	1,585.70	1,872.00	(286.30)	2,500.00	1,711.85
7145	Janitor Supplies	-	2,303.30	1,766.97	536.33	2,356.00	1,802.28
7150	Insurance	96.60	19,748.95	20,250.00	(501.05)	27,000.00	19,080.45
7155	Lawn & Snow	148.68	2,425.37	4,500.00	(2,074.63)	6,000.00	5,308.82
7160	Maintenance	6,600.00	37,052.94	27,000.00	10,052.94	36,000.00	26,043.94
7165	Scheduled Service & Agreements	2,150.00	9,631.98	11,628.00	(1,996.02)	15,500.00	9,768.52
	Total Property	<u>20,669.81</u>	<u>134,866.78</u>	<u>129,385.44</u>	<u>5,481.34</u>	<u>172,526.00</u>	<u>119,724.88</u>



Gashland Presbyterian Church
Statement of Activities
For the 9 Months Ending September 30, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	213.86	2,284.34	1,872.00	412.34	2,500.00	2,421.67
7515 Bulletins - Printing	-	815.13	900.00	(84.87)	1,200.00	893.45
7520 Publicity (Ads)	-	-	187.47	(187.47)	250.00	115.00
7530 Postage	50.00	1,694.92	900.00	794.92	1,200.00	906.89
7535 Computer/Software	564.18	9,053.56	10,503.00	(1,449.44)	14,000.00	13,865.83
7540 Equipment Rental	769.24	3,749.83	3,447.00	302.83	4,600.00	3,461.58
7545 Stewardship	-	-	375.03	(375.03)	500.00	-
7555 Accounting Service	1,038.00	9,342.00	9,342.00	-	12,456.00	9,100.00
7560 Miscellaneous Expense	337.80	2,186.20	1,575.00	611.20	2,100.00	2,733.50
7562 PayPal Fees	-	-	-	-	-	6.76
7564 Online Fees	362.41	3,155.69	3,528.00	(372.31)	4,700.00	3,618.52
Total Office Equipment & Supplies	<u>3,335.49</u>	<u>32,281.67</u>	<u>32,629.50</u>	<u>(347.83)</u>	<u>43,506.00</u>	<u>37,123.20</u>
Total Expenses	<u>59,146.15</u>	<u>577,089.91</u>	<u>678,438.45</u>	<u>(101,348.54)</u>	<u>904,608.43</u>	<u>700,257.73</u>
Change in Net Balance from Operations	<u>\$ 16,866.91</u>	<u>\$ 75,563.44</u>	<u>\$ -</u>	<u>\$ 75,563.44</u>	<u>\$ -</u>	<u>\$ (75,074.88)</u>
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	(619.98)
8025 Transfer to/from Board Designated	-	-	-	-	-	(1,292.19)
Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,912.17)</u>
Change in Net Balance	<u>\$ 16,866.91</u>	<u>\$ 75,563.44</u>	<u>\$ -</u>	<u>\$ 75,563.44</u>	<u>\$ -</u>	<u>\$ (76,987.05)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 9 Months Ending September 30, 2024

	Weeks	2022	Weeks	2023	Weeks	2024
January	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
February	4	60,259	4	71,197	4	70,343
March	4	58,864	4	69,547	5	67,906
April	4	64,444	5	76,816	4	67,379
May	5	73,695	4	64,162	4	67,369
June	4	57,805	4	57,720	5	87,906
July	5	74,812	5	84,389	4	64,847
August	4	54,750	4	60,817	4	69,490
September	4	75,202	4	55,244	5	74,113
October	5	81,169	5	70,376	4	
November	4	85,409	4	72,390	4	
December	4	99,523	5	119,762	5	
Total	52	<u>\$ 862,537</u>	53	<u>\$ 864,522</u>	52	<u>\$ 630,815</u>
Weekly Average		<u>\$ 16,587</u>		<u>\$ 16,312</u>		<u>\$ 16,175</u>

