

**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**October 9, 2024**

Attendance record:

Larry Anderson – attended  
Charlie Deis – attended  
Debbie Failing – attended  
Rick Johnson – attended

Phil Josephson – attended  
Jenny Phelan – attended  
Landon Welch – attended

1. Phil Josephson opened with prayer.
2. There were no issues with the **August 14, 2024 minutes** of the Finance Team and they were approved as distributed.
3. Jenny Phelan reports no issues with the **Counters**.
4. Rick Johnson reports that the **Endowment Fund is doing great** and achieved the \$83,000 level. Johnson also reported on the proposal for the Deacons about Memorial Funds, a proposal to invest a portion of the Memorial Funds balance in a money market fund, and the mission statement for Endowment Fund. The Team agreed to combine the cash investment with another recommendation of the general fund cash.
5. The **Capital Campaign results** were provided with \$13,948 on hand as of October 1, 2024. The Team heard the report of the projects. The remaining projects include the Sunday School rooms (with \$21,199 spent on an anticipated \$22,000), sanctuary lighting (control switch on the back panel) and the Coffee bars / Welcome Center (anticipated to be \$24,000). After completion of the Sunday School rooms & sanctuary lighting, we anticipate the Campaign balance to be between \$26,000 - \$27,000.
6. Miller Management now reports that they are finally working on changing their reporting “Commerce Bank-Commercial Cards” label on reports. Our **monthly monitoring reports** may be available by the end of the year.
7. The Team reviewed the **2023 Audit-Review Report** and discussed the two recommendations of concern: 1) Session approval of designated gifts for bonuses seems to be a very slippery slope. We have not required Session approval for other designated gifts. We should only question donor intent when it is illegal or illegitimate issues. That is not the case of these donors. 2) Finance Team will request what issues need to be addressed in the three Published Procedures.
8. There seems to be renewed interest in Sunday School classes contributing to **Compassion International**. We will follow-up on the issue as handled by Outreach – Mission Teams.
9. The Team reviewed the **September 30, 2024 Financial Report** and all of the aspects of our operations. We are financially stable. General Offerings are on target. Josephson shared that staff vacancies created some \$101K in savings on personnel costs.
10. Landon Welch reported that the **Stewardship Team** has been engaged, built a calendar of events and produced the first mailing with letter, card and envelope.
11. Josephson reported that August 31 results and budget forms to all teams for **2025 Budget**.
12. Rick Johnson provided a **closing prayer**, and the meeting was adjourned.

**Consent agenda: October 9, 2024 Finance Team Minutes, September 30 Financial Report & Dashboard**

**Future Meetings: (All are 5:00 PM) – November 13 – December 11**

**[Approved-minutes@gashland.org]**