

**Gashland Presbyterian Church**  
**Statement of Financial Position**  
6/30/2024

		<u>Current Year</u>	<u>Prior Year</u>
<b>Assets</b>			
<b>Current Assets</b>			
[1005,1006] Checking Account	\$	309,314.89	\$ 247,429.17
[1030,1035] Endowment Funds		86,682.39	60,324.23
1020 PayPal		-	-
1011 Petty Cash		250.00	250.00
[1100,1150] Other Current Assets		-	50.20
<b>Total Current Assets</b>		<u>396,247.28</u>	<u>308,053.60</u>
<b>Fixed Assets</b>			
1200 Land		1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel		497,970.00	497,970.00
1220 Addition		3,534,100.00	3,534,100.00
1225 Parking Lot		204,000.00	204,000.00
1230 Sound System/Furnishings		205,384.00	205,384.00
1235 Playground		54,291.24	54,291.24
<b>Total Fixed Assets</b>		<u>5,507,993.24</u>	<u>5,507,993.24</u>
<b>Total Assets</b>	<b>\$</b>	<b><u>5,904,240.52</u></b>	<b>\$ <u>5,816,046.84</u></b>

**Liabilities & Net Assets**

<b>Liabilities</b>			
<b>Current Liabilities</b>			
2005 Accounts Payable	\$	-	\$ -
2010 Accrued Missions Payable		-	-
2115 Prepaid Pledges		4,500.00	12,000.00
2030 Federal Taxes Payable		5,355.24	3,855.72
2035 State Taxes Payable		671.00	808.00
2040 City Taxes Payable		831.72	1,647.94
<b>Total Current Liabilities</b>		<u>11,357.96</u>	<u>18,311.66</u>
<b>Total Liabilities</b>		11,357.96	18,311.66



**Gashland Presbyterian Church**  
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6/30/2024

	<b>Current Year</b>	<b>Prior Year</b>
<b>Net Assets</b>		
<b>With Donor Restriction</b>		
2112 Mercy Fund	33,002.46	38,196.76
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	25,587.83	41,009.73
Other Restricted Funds (Schedule)	37,526.44	35,630.75
<b>Total With Donor Restriction</b>	<b>98,060.57</b>	<b>116,906.08</b>
<b>Without Donor Restriction</b>		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	25,692.69	24,534.75
2904 Board Designated - Endowment Fund	79,593.18	55,026.80
2906 Board Designated - Kuenzi Endowment	7,090.89	5,299.11
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	49,948.40	(29,725.03)
<b>Total Without Donor Restriction</b>	<b>5,794,821.99</b>	<b>5,680,829.10</b>
<b>Total Net Assets</b>	<b>5,892,882.56</b>	<b>5,797,735.18</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 5,904,240.52</b>	<b>\$ 5,816,046.84</b>

**Cash Available for General Operations**

	<b>Current Year</b>	<b>Prior Year</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>\$ 396,247.28</b>	<b>\$ 308,053.60</b>
<b>Less:</b>		
Current Liabilities	11,357.96	18,311.66
Net Assets With Donor Restriction	98,060.57	116,906.08
Board Designated Funds	112,376.76	84,860.66
<b>Total Unavailable</b>	<b>221,795.29</b>	<b>220,078.40</b>
<b>Total Cash Available for General Operations</b>	<b>\$ 174,451.99</b>	<b>\$ 87,975.20</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the 6 Months Ending June 30, 2024

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Revenue</b>							
3103	General Offerings	\$ 87,906.48	\$ 422,365.15	\$ 437,817.30	\$ (15,452.15)	\$ 875,658.43	\$ 401,545.06
3110	Loose Offerings	1,680.00	5,697.10	5,250.00	447.10	10,500.00	4,266.75
3120	Missions Offerings	5.46	105.46	124.98	(19.52)	250.00	-
3125	Interest	1,120.69	5,858.31	3,900.00	1,958.31	7,800.00	4,538.22
3130	Wedding Fees	-	(419.52)	250.02	(669.54)	500.00	225.00
3140	Building Use Fees	-	1,146.71	1,500.00	(353.29)	3,000.00	2,135.08
3145	Per Member Asking	-	3,714.95	2,850.00	864.95	5,700.00	5,334.10
3150	Miscellaneous Income	-	-	600.00	(600.00)	1,200.00	-
	<b>Total Revenue</b>	<b>90,712.63</b>	<b>438,468.16</b>	<b>452,292.30</b>	<b>(13,824.14)</b>	<b>904,608.43</b>	<b>418,044.21</b>
<b>Expenses</b>							
<b>Personnel</b>							
4100.4599	Personnel Expenses	42,536.59	222,840.14	270,710.70	(47,870.56)	541,421.43	274,058.19
	<b>Total Personnel</b>	<b>42,536.59</b>	<b>222,840.14</b>	<b>270,710.70</b>	<b>(47,870.56)</b>	<b>541,421.43</b>	<b>274,058.19</b>
<b>Worship</b>							
6010	Supplies	-	594.42	498.00	96.42	1,000.00	268.86
6015	Communion	59.55	269.29	250.02	19.27	500.00	145.66
6020	Music License	-	922.41	498.00	424.41	1,000.00	563.00
6025	Instrument Maintenance	-	10.80	424.98	(414.18)	850.00	26.90
6030	Special Services	-	58.98	100.02	(41.04)	200.00	-
6040	Music	16.99	124.45	625.02	(500.57)	1,250.00	1,045.16
6045	Equipment	-	368.98	750.00	(381.02)	1,500.00	1,896.70
	<b>Total Worship</b>	<b>76.54</b>	<b>2,349.33</b>	<b>3,146.04</b>	<b>(796.71)</b>	<b>6,300.00</b>	<b>3,946.28</b>
<b>Outreach</b>							
6110	Outreach Events	500.53	3,844.00	7,200.00	(3,356.00)	14,400.00	1,741.65
6115	Local Missions	1,408.00	5,178.00	4,998.00	180.00	10,000.00	10,489.75
6120	Vacation Bible School	1,415.06	3,803.44	1,500.00	2,303.44	3,000.00	3,619.91
	<b>Total Outreach</b>	<b>3,323.59</b>	<b>12,825.44</b>	<b>13,698.00</b>	<b>(872.56)</b>	<b>27,400.00</b>	<b>15,851.31</b>
<b>Missions</b>							
6210	Designated Missions	6,231.50	38,275.50	37,002.00	1,273.50	74,000.00	41,197.70
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	-	7,315.00	7,315.02	(0.02)	14,630.00	11,431.87
6217	EPC & Presbytery Travel	-	2,510.64	2,502.00	8.64	5,000.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	<b>Total Missions</b>	<b>6,231.50</b>	<b>48,101.14</b>	<b>46,819.02</b>	<b>1,282.12</b>	<b>93,630.00</b>	<b>52,629.57</b>
<b>Relationships</b>							
6310	Conversations	-	(16.05)	625.02	(641.07)	1,250.00	428.41
6315	Quarterly Socials	755.71	1,249.99	750.00	499.99	1,500.00	2,274.91
6325	Sunday Morning Hospitality	101.79	695.59	625.02	70.57	1,250.00	1,350.91
6330	Women's Ministry	-	-	-	-	-	-
6335	Men's Ministry	18.58	85.64	250.02	(164.38)	500.00	427.77
6340	20s / 30s Ministry	-	196.31	250.02	(53.71)	500.00	734.43
	<b>Total Relationships</b>	<b>876.08</b>	<b>2,211.48</b>	<b>2,500.08</b>	<b>(288.60)</b>	<b>5,000.00</b>	<b>5,216.43</b>



**Gashland Presbyterian Church**  
**Statement of Activities**  
**For the 6 Months Ending June 30, 2024**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
<b>Discipleship</b>							
<b>Children's Education</b>							
6410	Sunday School - Children's	-	1,005.39	1,050.00	(44.61)	2,100.00	911.84
6415	Bibles	-	68.95	150.00	(81.05)	300.00	-
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	-	386.99	225.00	161.99	450.00	327.11
6430	Classroom Equipment	-	12.79	150.00	(137.21)	300.00	46.57
6435	Children's Library-Volun Train & Apprec	187.39	244.36	124.98	119.38	250.00	397.32
6440	Nursery	69.00	347.94	498.00	(150.06)	1,000.00	277.20
6445	Children's Church	285.98	798.07	375.00	423.07	750.00	55.55
6450	Parent Involvement/Outreach	-	172.36	150.00	22.36	300.00	215.54
	<b>Total Children's Education</b>	<u>542.37</u>	<u>3,036.85</u>	<u>2,722.98</u>	<u>313.87</u>	<u>5,450.00</u>	<u>2,231.13</u>
<b>Youth Education</b>							
6510	Sunday School - Youth	15.49	474.79	300.00	174.79	600.00	142.48
6515	Events - Youth - Wed Night	296.42	1,572.20	1,098.00	474.20	2,200.00	1,255.76
6520	Resources	-	356.68	412.50	(55.82)	825.00	153.13
6525	Training / Leadership Youth -- Rentals	215.86	1,816.94	1,500.00	316.94	3,000.00	351.41
6535	Audio-Visual Youth	-	479.50	274.98	204.52	550.00	419.06
	<b>Total Youth Education</b>	<u>527.77</u>	<u>4,700.11</u>	<u>3,585.48</u>	<u>1,114.63</u>	<u>7,175.00</u>	<u>2,321.84</u>
<b>Adult Education</b>							
6610	Sunday School - Adults	(363.00)	(682.91)	250.02	(932.93)	500.00	629.34
6615	Audio/Visual & Library	-	86.62	199.98	(113.36)	400.00	-
6620	Leadership Training/Small Groups	-	294.83	150.00	144.83	300.00	586.54
6625	College Ministry	-	468.30	250.02	218.28	500.00	719.50
	<b>Total Adult Education</b>	<u>(363.00)</u>	<u>166.84</u>	<u>850.02</u>	<u>(683.18)</u>	<u>1,700.00</u>	<u>1,935.38</u>
	<b>Total Discipleship</b>	<u>707.14</u>	<u>7,903.80</u>	<u>7,158.48</u>	<u>745.32</u>	<u>14,325.00</u>	<u>6,488.35</u>
<b>Mercy Activities</b>							
7010	Deacons - Mercy	-	440.16	250.02	190.14	500.00	-
7015	Healing & Wellness	-	-	-	-	-	114.68
7020	Memorial Meals	-	-	-	-	-	-
	<b>Total Mercy Activities</b>	<u>-</u>	<u>440.16</u>	<u>250.02</u>	<u>190.14</u>	<u>500.00</u>	<u>114.68</u>
<b>Property</b>							
7105	Beautification	-	-	498.00	(498.00)	1,000.00	288.52
7110	Custodial Services	3,675.00	19,500.00	17,685.00	1,815.00	35,370.00	12,170.00
7115	Telephone	162.66	977.48	1,098.00	(120.52)	2,200.00	1,568.77
7120	Water	463.46	2,691.13	2,748.00	(56.87)	5,500.00	2,478.89
7125	Electricity	1,479.70	8,825.00	11,502.00	(2,677.00)	23,000.00	9,535.99
7130	Gas	(78.82)	8,678.33	7,998.00	680.33	16,000.00	11,732.83
7135	Pest Control	-	-	49.98	(49.98)	100.00	24.99
7140	Trash Disposal	357.47	1,083.96	1,248.00	(164.04)	2,500.00	1,187.46
7145	Janitor Supplies	378.92	1,975.89	1,177.98	797.91	2,356.00	1,597.74
7150	Insurance	(196.60)	12,906.90	13,500.00	(593.10)	27,000.00	12,223.60
7155	Lawn & Snow	226.12	1,805.17	3,000.00	(1,194.83)	6,000.00	1,799.02
7160	Maintenance	818.15	7,111.44	18,000.00	(10,888.56)	36,000.00	4,934.41
7165	Scheduled Service & Agreements	2,150.00	4,245.00	7,752.00	(3,507.00)	15,500.00	3,988.33
	<b>Total Property</b>	<u>9,436.06</u>	<u>69,800.30</u>	<u>86,256.96</u>	<u>(16,456.66)</u>	<u>172,526.00</u>	<u>63,530.55</u>



**Gashland Presbyterian Church**  
**Statement of Activities**  
For the 6 Months Ending June 30, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
<b>Office Equipment &amp; Supplies</b>						
7510 Office Supplies	127.52	1,493.06	1,248.00	245.06	2,500.00	1,438.15
7515 Bulletins - Printing	184.40	756.13	600.00	156.13	1,200.00	893.45
7520 Publicity (Ads)	-	-	124.98	(124.98)	250.00	75.00
7530 Postage	-	1,441.17	600.00	841.17	1,200.00	695.83
7535 Computer/Software	963.29	6,206.81	7,002.00	(795.19)	14,000.00	9,795.40
7540 Equipment Rental	384.62	2,595.97	2,298.00	297.97	4,600.00	2,307.72
7545 Stewardship	-	-	250.02	(250.02)	500.00	-
7555 Accounting Service	1,038.00	6,228.00	6,228.00	-	12,456.00	6,065.00
7560 Miscellaneous Expense	357.05	1,125.22	1,050.00	75.22	2,100.00	2,121.31
7562 PayPal Fees	-	-	-	-	-	-
7564 Online Fees	307.69	2,201.61	2,352.00	(150.39)	4,700.00	2,542.02
<b>Total Office Equipment &amp; Supplies</b>	<u>3,362.57</u>	<u>22,047.97</u>	<u>21,753.00</u>	<u>294.97</u>	<u>43,506.00</u>	<u>25,933.88</u>
<b>Total Expenses</b>	<u>66,550.07</u>	<u>388,519.76</u>	<u>452,292.30</u>	<u>(63,772.54)</u>	<u>904,608.43</u>	<u>447,769.24</u>
<b>Change in Net Balance from Operations</b>	<u>\$ 24,162.56</u>	<u>\$ 49,948.40</u>	<u>\$ -</u>	<u>\$ 49,948.40</u>	<u>\$ -</u>	<u>\$ (29,725.03)</u>
<b>Other Income (Expense)</b>						
8015 Other Nonrecurring Expense	-	-	-	-	-	-
8025 Transfer to/from Board Designated	-	-	-	-	-	-
<b>Total Other Income (Expense)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in Net Balance</b>	<u>\$ 24,162.56</u>	<u>\$ 49,948.40</u>	<u>\$ -</u>	<u>\$ 49,948.40</u>	<u>\$ -</u>	<u>\$ (29,725.03)</u>



**Gashland Presbyterian Church**  
**Giving Comparison - General Offerings**  
**For the 6 Months Ending June 30, 2024**

	<b>Weeks</b>	<b>2022</b>	<b>Weeks</b>	<b>2023</b>	<b>Weeks</b>	<b>2024</b>
<b>January</b>	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
<b>February</b>	4	60,259	4	71,197	4	70,343
<b>March</b>	4	58,864	4	69,547	5	67,906
<b>April</b>	4	64,444	5	76,816	4	67,379
<b>May</b>	5	73,695	4	64,162	4	67,369
<b>June</b>	4	57,805	4	57,720	5	87,906
<b>July</b>	5	74,812	5	84,389	4	
<b>August</b>	4	54,750	4	60,817	4	
<b>September</b>	4	75,202	4	55,244	5	
<b>October</b>	5	81,169	5	70,376	4	
<b>November</b>	4	85,409	4	72,390	4	
<b>December</b>	4	99,523	5	119,762	5	
<b>Total</b>	52	<u>\$ 862,537</u>	53	<u>\$ 864,522</u>	52	<u>\$ 422,365</u>
<b>Weekly Average</b>		<u>\$ 16,587</u>		<u>\$ 16,312</u>		<u>\$ 16,245</u>

