

Gashland Presbyterian Church
Statement of Financial Position
7/31/2024

		<u>Current Year</u>	<u>Prior Year</u>
Assets			
Current Assets			
[1005,1006] Checking Account	\$	312,945.03	\$ 232,992.56
[1030,1035] Endowment Funds		87,161.15	59,172.69
1020 PayPal		-	193.24
1011 Petty Cash		250.00	257.81
[1100,1150] Other Current Assets		-	-
Total Current Assets		<u>400,356.18</u>	<u>292,616.30</u>
Fixed Assets			
1200 Land		1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel		497,970.00	497,970.00
1220 Addition		3,534,100.00	3,534,100.00
1225 Parking Lot		204,000.00	204,000.00
1230 Sound System/Furnishings		205,384.00	205,384.00
1235 Playground		54,291.24	54,291.24
Total Fixed Assets		<u>5,507,993.24</u>	<u>5,507,993.24</u>
Total Assets	\$	<u>5,908,349.42</u>	\$ <u>5,800,609.54</u>

Liabilities & Net Assets

Liabilities			
Current Liabilities			
2005 Accounts Payable	\$	-	\$ -
2010 Accrued Missions Payable		6,995.00	8,495.00
2115 Prepaid Pledges		-	10,000.00
2030 Federal Taxes Payable		1,980.22	3,567.49
2035 State Taxes Payable		249.00	764.00
2040 City Taxes Payable		174.05	282.41
Total Current Liabilities		<u>9,398.27</u>	<u>23,108.90</u>
Total Liabilities		9,398.27	23,108.90



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	Current Year	Prior Year
Net Assets		
With Donor Restriction		
2112 Mercy Fund	32,262.46	37,906.76
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	21,620.88	22,172.60
Other Restricted Funds (Schedule)	40,050.55	26,928.75
Total With Donor Restriction	95,877.73	89,076.95
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	25,692.69	24,534.75
2904 Board Designated - Endowment Fund	80,043.26	58,524.60
2906 Board Designated - Kuenzi Endowment	7,119.57	5,649.77
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	57,721.07	(25,978.90)
Total Without Donor Restriction	5,803,073.42	5,688,423.69
Total Net Assets	5,898,951.15	5,777,500.64
Total Liabilities & Net Assets	\$ 5,908,349.42	\$ 5,800,609.54

Cash Available for General Operations

	Current Year	Prior Year
Total Cash & Cash Equivalents	\$ 400,356.18	\$ 292,616.30
Less:		
Current Liabilities	9,398.27	23,108.90
Net Assets With Donor Restriction	95,877.73	89,076.95
Board Designated Funds	112,855.52	88,709.12
Total Unavailable	218,131.52	200,894.97
Total Cash Available for General Operations	\$ 182,224.66	\$ 91,721.33



Gashland Presbyterian Church
Statement of Activities
For the 7 Months Ending July 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offerings	\$ 64,847.37	\$ 487,212.52	\$ 510,786.85	\$ (23,574.33)	\$ 875,658.43	\$ 485,934.22
3110	Loose Offerings	610.00	6,307.10	6,125.00	182.10	10,500.00	6,211.30
3120	Missions Offerings	-	105.46	145.81	(40.35)	250.00	-
3125	Interest	1,131.73	6,990.04	4,550.00	2,440.04	7,800.00	5,323.46
3130	Wedding Fees	-	(419.52)	291.69	(711.21)	500.00	225.00
3140	Building Use Fees	-	1,146.71	1,750.00	(603.29)	3,000.00	2,310.08
3145	Per Member Asking	-	3,714.95	3,325.00	389.95	5,700.00	5,510.10
3150	Miscellaneous Income	-	-	700.00	(700.00)	1,200.00	1,300.00
	Total Revenue	66,589.10	505,057.26	527,674.35	(22,617.09)	904,608.43	506,814.16
Expenses							
Personnel							
4100.4599	Personnel Expenses	24,897.94	247,738.08	315,829.15	(68,091.07)	541,421.43	318,480.52
	Total Personnel	24,897.94	247,738.08	315,829.15	(68,091.07)	541,421.43	318,480.52
Worship							
6010	Supplies	-	594.42	581.00	13.42	1,000.00	268.86
6015	Communion	-	269.29	291.69	(22.40)	500.00	169.69
6020	Music License	-	922.41	581.00	341.41	1,000.00	563.00
6025	Instrument Maintenance	-	10.80	495.81	(485.01)	850.00	26.90
6030	Special Services	-	58.98	116.69	(57.71)	200.00	-
6040	Music	16.99	141.44	729.19	(587.75)	1,250.00	1,061.15
6045	Equipment	-	368.98	875.00	(506.02)	1,500.00	2,256.82
	Total Worship	16.99	2,366.32	3,670.38	(1,304.06)	6,300.00	4,346.42
Outreach							
6110	Outreach Events	2,476.00	6,320.00	8,400.00	(2,080.00)	14,400.00	4,792.37
6115	Local Missions	830.00	6,008.00	5,831.00	177.00	10,000.00	12,204.75
6120	Vacation Bible School	377.95	4,181.39	1,750.00	2,431.39	3,000.00	4,647.38
	Total Outreach	3,683.95	16,509.39	15,981.00	528.39	27,400.00	21,644.50
Missions							
6210	Designated Missions	6,165.00	44,440.50	43,169.00	1,271.50	74,000.00	47,977.70
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	-	7,315.00	8,534.19	(1,219.19)	14,630.00	12,750.20
6217	EPC & Presbytery Travel	437.72	2,948.36	2,919.00	29.36	5,000.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	6,602.72	54,703.86	54,622.19	81.67	93,630.00	60,727.90
Relationships							
6310	Conversations	260.93	244.88	729.19	(484.31)	1,250.00	470.38
6315	Quarterly Socials	-	1,249.99	875.00	374.99	1,500.00	2,234.90
6325	Sunday Morning Hospitality	239.62	935.21	729.19	206.02	1,250.00	1,685.16
6330	Women's Ministry	-	-	-	-	-	113.60
6335	Men's Ministry	37.24	122.88	291.69	(168.81)	500.00	427.77
6340	20s / 30s Ministry	128.12	324.43	291.69	32.74	500.00	254.43
	Total Relationships	665.91	2,877.39	2,916.76	(39.37)	5,000.00	5,186.24



Gashland Presbyterian Church
Statement of Activities
For the 7 Months Ending July 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	1,005.39	1,225.00	(219.61)	2,100.00	1,294.35
6415	Bibles	-	68.95	175.00	(106.05)	300.00	129.90
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	-	386.99	262.50	124.49	450.00	327.11
6430	Classroom Equipment	-	12.79	175.00	(162.21)	300.00	46.57
6435	Children's Library-Volun Train & Apprec	40.00	284.36	145.81	138.55	250.00	618.11
6440	Nursery	85.34	433.28	581.00	(147.72)	1,000.00	277.20
6445	Children's Church	115.77	913.84	437.50	476.34	750.00	55.55
6450	Parent Involvement/Outreach	-	172.36	175.00	(2.64)	300.00	215.54
	Total Children's Education	<u>241.11</u>	<u>3,277.96</u>	<u>3,176.81</u>	<u>101.15</u>	<u>5,450.00</u>	<u>2,964.33</u>
Youth Education							
6510	Sunday School - Youth	-	474.79	350.00	124.79	600.00	260.65
6515	Events - Youth - Wed Night	214.01	1,786.21	1,281.00	505.21	2,200.00	1,567.21
6520	Resources	75.20	431.88	481.25	(49.37)	825.00	195.69
6525	Training / Leadership Youth -- Rentals	3,210.58	5,027.52	1,750.00	3,277.52	3,000.00	2,574.46
6535	Audio-Visual Youth	-	479.50	320.81	158.69	550.00	513.07
	Total Youth Education	<u>3,499.79</u>	<u>8,199.90</u>	<u>4,183.06</u>	<u>4,016.84</u>	<u>7,175.00</u>	<u>5,111.08</u>
Adult Education							
6610	Sunday School - Adults	(369.63)	(1,052.54)	291.69	(1,344.23)	500.00	827.89
6615	Audio/Visual & Library	-	86.62	233.31	(146.69)	400.00	-
6620	Leadership Training/Small Groups	-	294.83	175.00	119.83	300.00	586.54
6625	College Ministry	-	468.30	291.69	176.61	500.00	719.50
	Total Adult Education	<u>(369.63)</u>	<u>(202.79)</u>	<u>991.69</u>	<u>(1,194.48)</u>	<u>1,700.00</u>	<u>2,133.93</u>
	Total Discipleship	<u>3,371.27</u>	<u>11,275.07</u>	<u>8,351.56</u>	<u>2,923.51</u>	<u>14,325.00</u>	<u>10,209.34</u>
Mercy Activities							
7010	Deacons - Mercy	-	440.16	291.69	148.47	500.00	-
7015	Healing & Wellness	-	-	-	-	-	114.68
7020	Memorial Meals	-	-	-	-	-	-
	Total Mercy Activities	<u>-</u>	<u>440.16</u>	<u>291.69</u>	<u>148.47</u>	<u>500.00</u>	<u>114.68</u>
Property							
7105	Beautification	-	-	581.00	(581.00)	1,000.00	288.52
7110	Custodial Services	-	19,500.00	20,632.50	(1,132.50)	35,370.00	16,750.00
7115	Telephone	162.86	1,140.34	1,281.00	(140.66)	2,200.00	1,769.15
7120	Water	899.52	3,590.65	3,206.00	384.65	5,500.00	3,398.95
7125	Electricity	2,497.95	11,322.95	13,419.00	(2,096.05)	23,000.00	12,236.19
7130	Gas	129.26	8,807.59	9,331.00	(523.41)	16,000.00	11,884.23
7135	Pest Control	-	-	58.31	(58.31)	100.00	24.99
7140	Trash Disposal	186.28	1,270.24	1,456.00	(185.76)	2,500.00	1,333.69
7145	Janitor Supplies	111.54	2,087.43	1,374.31	713.12	2,356.00	1,597.74
7150	Insurance	6,532.85	19,439.75	15,750.00	3,689.75	27,000.00	18,791.15
7155	Lawn & Snow	238.14	2,043.31	3,500.00	(1,456.69)	6,000.00	1,607.02
7160	Maintenance	5,210.85	12,322.29	21,000.00	(8,677.71)	36,000.00	6,254.78
7165	Scheduled Service & Agreements	-	4,245.00	9,044.00	(4,799.00)	15,500.00	6,122.41
	Total Property	<u>15,969.25</u>	<u>85,769.55</u>	<u>100,633.12</u>	<u>(14,863.57)</u>	<u>172,526.00</u>	<u>82,058.82</u>



Gashland Presbyterian Church
Statement of Activities
For the 7 Months Ending July 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	437.68	1,930.74	1,456.00	474.74	2,500.00	2,114.21
7515 Bulletins - Printing	59.00	815.13	700.00	115.13	1,200.00	893.45
7520 Publicity (Ads)	-	-	145.81	(145.81)	250.00	75.00
7530 Postage	203.75	1,644.92	700.00	944.92	1,200.00	906.89
7535 Computer/Software	928.52	7,135.33	8,169.00	(1,033.67)	14,000.00	9,871.06
7540 Equipment Rental	384.62	2,980.59	2,681.00	299.59	4,600.00	2,307.72
7545 Stewardship	-	-	291.69	(291.69)	500.00	-
7555 Accounting Service	1,038.00	7,266.00	7,266.00	-	12,456.00	7,120.00
7560 Miscellaneous Expense	305.44	1,430.66	1,225.00	205.66	2,100.00	2,557.57
7562 PayPal Fees	-	-	-	-	-	6.76
7564 Online Fees	251.39	2,453.00	2,744.00	(291.00)	4,700.00	2,871.98
Total Office Equipment & Supplies	<u>3,608.40</u>	<u>25,656.37</u>	<u>25,378.50</u>	<u>277.87</u>	<u>43,506.00</u>	<u>28,724.64</u>
Total Expenses	<u>58,816.43</u>	<u>447,336.19</u>	<u>527,674.35</u>	<u>(80,338.16)</u>	<u>904,608.43</u>	<u>531,493.06</u>
Change in Net Balance from Operations	<u>\$ 7,772.67</u>	<u>\$ 57,721.07</u>	<u>\$ -</u>	<u>\$ 57,721.07</u>	<u>\$ -</u>	<u>\$ (24,678.90)</u>
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	-
8025 Transfer to/from Board Designated	-	-	-	-	-	(1,300.00)
Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,300.00)</u>
Change in Net Balance	<u>\$ 7,772.67</u>	<u>\$ 57,721.07</u>	<u>\$ -</u>	<u>\$ 57,721.07</u>	<u>\$ -</u>	<u>\$ (25,978.90)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 7 Months Ending July 31, 2024

	Weeks	2022	Weeks	2023	Weeks	2024
January	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
February	4	60,259	4	71,197	4	70,343
March	4	58,864	4	69,547	5	67,906
April	4	64,444	5	76,816	4	67,379
May	5	73,695	4	64,162	4	67,369
June	4	57,805	4	57,720	5	87,906
July	5	74,812	5	84,389	4	64,847
August	4	54,750	4	60,817	4	
September	4	75,202	4	55,244	5	
October	5	81,169	5	70,376	4	
November	4	85,409	4	72,390	4	
December	4	99,523	5	119,762	5	
Total	52	\$ 862,537	53	\$ 864,522	52	\$ 487,213
Weekly Average		\$ 16,587		\$ 16,312		\$ 16,240

