

**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**July 17, 2024**

Attendance record:

Larry Anderson – attended  
Charlie Deis – attended  
Debbie Failing – attended  
Rick Johnson – did not attend

Phil Josephson – attended  
Jenny Phelan – attended  
Landon Welch – attended

1. Phil Josephson opened with prayer.
2. This Special Meeting of the Finance Team for the purpose of discussing a limited number of items.
3. Josephson announced that Jenny Phelan has agreed to take over the responsibilities of leading the **Counters** currently led by Charlie Deis.
4. After some background by Josephson, Larry Anderson took the Team through the renewal of our Guide One **insurance policy**. The Team asked questions about property coverage and other limits. The Team was advised with a 2.3% increase.

The Team discussed the issue of adding cyber coverage to our overall insurance policy. Landon Welch led the Team through the issues as he reported on the Technology Team's report on **cyber coverage**. Landon reported on the Technology Team's assessment of cyber crime coverage and reported that that team did not recommend including this cyber coverage. The Technology Team shared that most all of GPC's exposure is through the vendors that we have including Tithely and Breeze (our new database) and other vendors. The vendors have their own insurance against breeches that may happen. Vendors have their data encrypted and have protection against failures. Our data is protected. We have taken every reasonable step to protect our information. The Team recommends that Gashland has little or no exposure, that GPC has little or no threat, and that GPC has little or no risk.

The Team agreed unanimously that we should **renew the Guide One insurance policy** with current policy coverage and limits. This does not include cyber coverage.

The Team also agreed unanimously to authorize Larry Anderson and Phil Josephson to contrast and compare any **alternative insurance proposal** that we might expect from Church Mutual and make a recommendation to the Finance Team for approval.

5. The Team reviewed the expansive and excessive "GEPC **Ministry Team Worksheet**". After some discussion, Landon Welch agreed to provide a Draft response for the Team and distribute to all for their input.
6. Larry Anderson provided a **closing prayer** and the meeting was adjourned.

**Consent agenda: July 17, 2024 Finance Team Minutes**

**Future Meetings: (All are 5:00 PM) – August 14 – October 9 – November 13 – December 11**

**[Approved-minutes@gashland.org]**