

Gashland Presbyterian Church
Statement of Financial Position
8/31/2024

		<u>Current Year</u>	<u>Prior Year</u>
Assets			
Current Assets			
[1005,1006]	Checking Account	\$ 303,847.66	\$ 182,358.07
[1030,1035]	Endowment Funds	88,838.10	70,359.83
1020	PayPal	-	193.24
1011	Petty Cash	250.00	250.00
[1100,1150]	Other Current Assets	-	-
	Total Current Assets	<u>392,935.76</u>	<u>253,161.14</u>
Fixed Assets			
1200	Land	1,012,248.00	1,012,248.00
1210	Sanctuary/Chapel	497,970.00	497,970.00
1220	Addition	3,534,100.00	3,534,100.00
1225	Parking Lot	204,000.00	204,000.00
1230	Sound System/Furnishings	205,384.00	205,384.00
1235	Playground	54,291.24	54,291.24
	Total Fixed Assets	<u>5,507,993.24</u>	<u>5,507,993.24</u>
	Total Assets	<u>\$ 5,900,929.00</u>	<u>\$ 5,761,154.38</u>

Liabilities & Net Assets

Liabilities			
Current Liabilities			
2005	Accounts Payable	\$ -	\$ -
2010	Accrued Missions Payable	(6,995.00)	(8,495.00)
2020	Accrued Insurance Payable	-	-
2115	Prepaid Pledges	-	8,000.00
2030	Federal Taxes Payable	2,285.06	3,662.47
2035	State Taxes Payable	316.00	806.00
2040	City Taxes Payable	364.84	569.74
	Total Current Liabilities	<u>(4,029.10)</u>	<u>4,543.21</u>
	Total Liabilities	(4,029.10)	4,543.21



Gashland Presbyterian Church

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8/31/2024

	Current Year	Prior Year
Net Assets		
With Donor Restriction		
2112 Mercy Fund	33,021.46	37,766.76
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	13,091.41	29,897.90
Other Restricted Funds (Schedule)	30,675.56	25,712.27
Total With Donor Restriction	78,732.27	95,445.77
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	25,692.69	23,342.75
2904 Board Designated - Endowment Fund	81,579.66	64,619.61
2906 Board Designated - Kuenzi Endowment	7,260.12	5,741.90
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	79,196.53	(58,232.33)
Total Without Donor Restriction	5,826,225.83	5,661,165.40
Total Net Assets	5,904,958.10	5,756,611.17
Total Liabilities & Net Assets	\$ 5,900,929.00	\$ 5,761,154.38

Cash Available for General Operations

	Current Year	Prior Year
Total Cash & Cash Equivalents	\$ 392,935.76	\$ 253,161.14
Less:		
Current Liabilities	(4,029.10)	4,543.21
Net Assets With Donor Restriction	78,732.27	95,445.77
Board Designated Funds	114,532.47	93,704.26
Total Unavailable	189,235.64	193,693.24
Total Cash Available for General Operations	\$ 203,700.12	\$ 59,467.90



Gashland Presbyterian Church
Statement of Activities
For the 8 Months Ending August 31, 2024

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 69,489.90	\$ 556,702.42	\$ 583,756.40	\$ (27,053.98)	\$ 875,658.43	\$ 546,750.83
3110	Loose Offerings	682.00	6,989.10	7,000.00	(10.90)	10,500.00	6,657.62
3120	Missions Offerings	-	105.46	166.64	(61.18)	250.00	-
3125	Interest	1,211.13	8,201.17	5,200.00	3,001.17	7,800.00	6,035.60
3130	Wedding Fees	-	(419.52)	333.36	(752.88)	500.00	225.00
3140	Building Use Fees	200.00	1,346.71	2,000.00	(653.29)	3,000.00	2,510.08
3145	Per Member Asking	-	3,714.95	3,800.00	(85.05)	5,700.00	5,610.10
3150	Miscellaneous Income	-	-	800.00	(800.00)	1,200.00	1,292.19
	Total Revenue	71,583.03	576,640.29	603,056.40	(26,416.11)	904,608.43	569,081.42
Expenses							
Personnel							
4100.4599	Personnel Expenses	29,391.12	277,129.20	360,947.60	(83,818.40)	541,421.43	365,425.16
	Total Personnel	29,391.12	277,129.20	360,947.60	(83,818.40)	541,421.43	365,425.16
Worship							
6010	Supplies	-	594.42	664.00	(69.58)	1,000.00	296.36
6015	Communion	56.26	325.55	333.36	(7.81)	500.00	192.23
6020	Music License	-	922.41	664.00	258.41	1,000.00	563.00
6025	Instrument Maintenance	-	10.80	566.64	(555.84)	850.00	190.33
6030	Special Services	-	58.98	133.36	(74.38)	200.00	-
6040	Music	19.99	161.43	833.36	(671.93)	1,250.00	1,077.14
6045	Equipment	22.57	391.55	1,000.00	(608.45)	1,500.00	2,483.47
	Total Worship	98.82	2,465.14	4,194.72	(1,729.58)	6,300.00	4,802.53
Outreach							
6110	Outreach Events	-	6,320.00	9,600.00	(3,280.00)	14,400.00	4,806.13
6115	Local Missions	(1,660.00)	4,348.00	6,664.00	(2,316.00)	10,000.00	20,699.75
6120	Vacation Bible School	-	4,181.39	2,000.00	2,181.39	3,000.00	4,649.66
	Total Outreach	(1,660.00)	14,849.39	18,264.00	(3,414.61)	27,400.00	30,155.54
Missions							
6210	Designated Missions	(12,254.00)	32,186.50	49,336.00	(17,149.50)	74,000.00	47,592.70
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	3,581.50	10,896.50	9,753.36	1,143.14	14,630.00	17,265.14
6217	EPC & Presbytery Travel	-	2,948.36	3,336.00	(387.64)	5,000.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	(8,672.50)	46,031.36	62,425.36	(16,394.00)	93,630.00	64,857.84
Relationships							
6310	Conversations	-	244.88	833.36	(588.48)	1,250.00	470.38
6315	Quarterly Socials	37.44	1,287.43	1,000.00	287.43	1,500.00	2,234.90
6325	Sunday Morning Hospitality	(3.66)	931.55	833.36	98.19	1,250.00	2,089.16
6330	Women's Ministry	-	-	-	-	-	113.60
6335	Men's Ministry	42.12	165.00	333.36	(168.36)	500.00	492.18
6340	20s / 30s Ministry	-	324.43	333.36	(8.93)	500.00	480.10
	Total Relationships	75.90	2,953.29	3,333.44	(380.15)	5,000.00	5,880.32



Gashland Presbyterian Church
Statement of Activities
For the 8 Months Ending August 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	225.22	1,230.61	1,400.00	(169.39)	2,100.00	1,541.29
6415	Bibles	-	68.95	200.00	(131.05)	300.00	200.37
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	-	386.99	300.00	86.99	450.00	327.11
6430	Classroom Equipment	50.50	63.29	200.00	(136.71)	300.00	90.54
6435	Children's Library-Volun Train & Apprec	-	284.36	166.64	117.72	250.00	795.31
6440	Nursery	244.09	677.37	664.00	13.37	1,000.00	413.10
6445	Children's Church	186.11	1,099.95	500.00	599.95	750.00	95.53
6450	Parent Involvement/Outreach	79.00	251.36	200.00	51.36	300.00	215.54
	Total Children's Education	784.92	4,062.88	3,630.64	432.24	5,450.00	3,678.79
Youth Education							
6510	Sunday School - Youth	-	474.79	400.00	74.79	600.00	260.65
6515	Events - Youth - Wed Night	145.25	1,931.46	1,464.00	467.46	2,200.00	1,642.07
6520	Resources	-	431.88	550.00	(118.12)	825.00	274.60
6525	Training / Leadership Youth -- Rentals	(2,027.52)	3,000.00	2,000.00	1,000.00	3,000.00	5,201.55
6535	Audio-Visual Youth	-	479.50	366.64	112.86	550.00	513.07
	Total Youth Education	(1,882.27)	6,317.63	4,780.64	1,536.99	7,175.00	7,891.94
Adult Education							
6610	Sunday School - Adults	218.77	(833.77)	333.36	(1,167.13)	500.00	829.89
6615	Audio/Visual & Library	-	86.62	266.64	(180.02)	400.00	-
6620	Leadership Training/Small Groups	-	294.83	200.00	94.83	300.00	597.53
6625	College Ministry	-	468.30	333.36	134.94	500.00	719.50
	Total Adult Education	218.77	15.98	1,133.36	(1,117.38)	1,700.00	2,146.92
	Total Discipleship	(878.58)	10,396.49	9,544.64	851.85	14,325.00	13,717.65
Mercy Activities							
7010	Deacons - Mercy	35.58	475.74	333.36	142.38	500.00	93.15
7015	Healing & Wellness	-	-	-	-	-	114.68
7020	Memorial Meals	-	-	-	-	-	-
	Total Mercy Activities	35.58	475.74	333.36	142.38	500.00	207.83
Property							
7105	Beautification	-	-	664.00	(664.00)	1,000.00	288.52
7110	Custodial Services	3,250.00	22,750.00	23,580.00	(830.00)	35,370.00	22,280.00
7115	Telephone	162.86	1,303.20	1,464.00	(160.80)	2,200.00	2,023.77
7120	Water	365.68	3,956.33	3,664.00	292.33	5,500.00	3,789.42
7125	Electricity	2,343.58	13,666.53	15,336.00	(1,669.47)	23,000.00	12,236.19
7130	Gas	117.32	8,924.91	10,664.00	(1,739.09)	16,000.00	11,884.23
7135	Pest Control	-	-	66.64	(66.64)	100.00	24.99
7140	Trash Disposal	158.50	1,428.74	1,664.00	(235.26)	2,500.00	1,521.45
7145	Janitor Supplies	215.87	2,303.30	1,570.64	732.66	2,356.00	1,597.74
7150	Insurance	212.60	19,652.35	18,000.00	1,652.35	27,000.00	19,080.45
7155	Lawn & Snow	233.38	2,276.69	4,000.00	(1,723.31)	6,000.00	5,308.82
7160	Maintenance	18,130.65	30,452.94	24,000.00	6,452.94	36,000.00	21,232.00
7165	Scheduled Service & Agreements	3,236.98	7,481.98	10,336.00	(2,854.02)	15,500.00	6,932.52
	Total Property	28,427.42	114,196.97	115,009.28	(812.31)	172,526.00	108,200.10



Gashland Presbyterian Church
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	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	139.74	2,070.48	1,664.00	406.48	2,500.00	2,153.67
7515 Bulletins - Printing	-	815.13	800.00	15.13	1,200.00	893.45
7520 Publicity (Ads)	-	-	166.64	(166.64)	250.00	75.00
7530 Postage	-	1,644.92	800.00	844.92	1,200.00	906.89
7535 Computer/Software	1,354.05	8,489.38	9,336.00	(846.62)	14,000.00	11,698.96
7540 Equipment Rental	-	2,980.59	3,064.00	(83.41)	4,600.00	3,076.96
7545 Stewardship	-	-	333.36	(333.36)	500.00	-
7555 Accounting Service	1,038.00	8,304.00	8,304.00	-	12,456.00	8,110.00
7560 Miscellaneous Expense	417.74	1,848.40	1,400.00	448.40	2,100.00	2,647.30
7562 PayPal Fees	-	-	-	-	-	6.76
7564 Online Fees	340.28	2,793.28	3,136.00	(342.72)	4,700.00	3,197.79
Total Office Equipment & Supplies	3,289.81	28,946.18	29,004.00	(57.82)	43,506.00	32,766.78
Total Expenses	50,107.57	497,443.76	603,056.40	(105,612.64)	904,608.43	626,013.75
Change in Net Balance from Operations	\$ 21,475.46	\$ 79,196.53	\$ -	\$ 79,196.53	\$ -	\$ (56,932.33)
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	-
8025 Transfer to/from Board Designated	-	-	-	-	-	(1,300.00)
Total Other Income (Expense)	-	-	-	-	-	(1,300.00)
Change in Net Balance	\$ 21,475.46	\$ 79,196.53	\$ -	\$ 79,196.53	\$ -	\$ (58,232.33)



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 8 Months Ending August 31, 2024

	Weeks	2022	Weeks	2023	Weeks	2024
January	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
February	4	60,259	4	71,197	4	70,343
March	4	58,864	4	69,547	5	67,906
April	4	64,444	5	76,816	4	67,379
May	5	73,695	4	64,162	4	67,369
June	4	57,805	4	57,720	5	87,906
July	5	74,812	5	84,389	4	64,847
August	4	54,750	4	60,817	4	69,490
September	4	75,202	4	55,244	5	
October	5	81,169	5	70,376	4	
November	4	85,409	4	72,390	4	
December	4	99,523	5	119,762	5	
Total	52	\$ 862,537	53	\$ 864,522	52	\$ 556,702
Weekly Average		\$ 16,587		\$ 16,312		\$ 16,374

