

Gashland Presbyterian Church

Statement of Financial Position

March 31

	2024	2023
Assets		
Current Assets		
[1005,1006] Checking Account	\$ 273,089.93	\$ 240,170.55
[1030,1035] Endowment Funds	82,700.93	54,583.67
1020 PayPal	-	-
1011 Petty Cash	250.00	250.00
[1100,1150] Other Current Assets	-	-
Total Current Assets	356,040.86	295,004.22
Fixed Assets		
1200 Land	1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel	497,970.00	497,970.00
1220 Addition	3,534,100.00	3,534,100.00
1225 Parking Lot	204,000.00	204,000.00
1230 Sound System/Furnishings	205,384.00	205,384.00
1235 Playground	54,291.24	54,291.24
Total Fixed Assets	5,507,993.24	5,507,993.24
Total Assets	\$ 5,864,034.10	\$ 5,802,997.46

Liabilities & Net Assets

Liabilities		
Current Liabilities		
2005 Accounts Payable	\$ -	\$ -
2010 Accrued Missions Payable	-	-
2115 Prepaid Pledges	10,000.00	18,000.00
2030 Federal Taxes Payable	3,519.74	3,900.58
2035 State Taxes Payable	461.00	849.00
2040 City Taxes Payable	700.20	1,638.78
Total Current Liabilities	14,680.94	24,388.36
Long Term Liabilities		
2615 Note Payable - Commerce Bank	-	-
Total Long Term Liabilities	-	-
Total Liabilities	14,680.94	24,388.36



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 March 31

	2024	2023
Net Assets		
With Donor Restriction		
2112 Mercy Fund	33,622.46	40,026.76
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	24,756.11	30,739.14
Other Restricted Funds (Schedule)	19,872.11	16,506.85
Total With Donor Restriction	80,194.52	89,341.59
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	25,864.39	26,476.75
2904 Board Designated - Endowment Fund	75,937.86	49,711.83
2906 Board Designated - Kuenzi Endowment	6,764.75	4,873.52
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	28,094.81	(17,488.06)
Total Without Donor Restriction	5,769,158.64	5,689,267.51
Total Net Assets	5,849,353.16	5,778,609.10
Total Liabilities & Net Assets	\$ 5,864,034.10	\$ 5,802,997.46

Cash Available for General Operations

	2024	2023
Total Cash & Cash Equivalents	\$ 356,040.86	\$ 295,004.22
Less:		
Current Liabilities	14,680.94	24,388.36
Net Assets With Donor Restriction	80,194.52	89,341.59
Board Designated Funds	108,567.00	81,062.10
Total Unavailable	203,442.46	194,792.05
Total Cash Available for General Operations	\$ 152,598.40	\$ 100,212.17



Gashland Presbyterian Church
Statement of Activities
For the 3 Months Ending March 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offerings	\$ 67,906.02	\$ 199,710.65	\$ 218,908.65	\$ (19,198.00)	\$ 875,658.43	\$ 202,847.27
3110	Loose Offerings	1,003.57	2,446.10	2,625.00	(178.90)	10,500.00	1,728.00
3120	Missions Offerings	100.00	100.00	62.49	37.51	250.00	-
3125	Interest	-	1,682.02	1,950.00	(267.98)	7,800.00	2,030.93
3130	Wedding Fees	-	-	125.01	(125.01)	500.00	-
3140	Building Use Fees	97.50	692.50	750.00	(57.50)	3,000.00	680.50
3145	Per Member Asking	1,995.06	2,979.65	1,425.00	1,554.65	5,700.00	4,794.10
3150	Miscellaneous Income	-	-	300.00	(300.00)	1,200.00	-
	Total Revenue	71,102.15	207,610.92	226,146.15	(18,535.23)	904,608.43	212,080.80
Expenses							
Personnel							
4100.4599	Personnel Expenses	37,238.75	103,997.77	135,355.35	(31,357.58)	541,421.43	141,914.32
	Total Personnel	37,238.75	103,997.77	135,355.35	(31,357.58)	541,421.43	141,914.32
Worship							
6010	Supplies	509.06	509.06	249.00	260.06	1,000.00	16.78
6015	Communion	83.49	118.31	125.01	(6.70)	500.00	41.43
6020	Music License	591.00	591.00	249.00	342.00	1,000.00	563.00
6025	Instrument Maintenance	-	-	212.49	(212.49)	850.00	8.91
6030	Special Services	-	-	50.01	(50.01)	200.00	-
6035	Beautification	-	-	249.00	(249.00)	1,000.00	116.54
6040	Music	33.98	73.48	312.51	(239.03)	1,250.00	767.20
6045	Equipment	319.00	319.00	375.00	(56.00)	1,500.00	1,296.96
	Total Worship	1,536.53	1,610.85	1,822.02	(211.17)	7,300.00	2,810.82
Outreach							
6110	Outreach Events	1,555.68	2,639.05	3,600.00	(960.95)	14,400.00	4,981.58
6115	Local Missions	830.00	2,300.00	2,499.00	(199.00)	10,000.00	439.75
6120	Vacation Bible School	397.80	(658.60)	750.00	(1,408.60)	3,000.00	10.00
	Total Outreach	2,783.48	4,280.45	6,849.00	(2,568.55)	27,400.00	5,431.33
Missions							
6210	Designated Missions	6,193.50	19,028.50	18,501.00	527.50	74,000.00	21,122.70
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	-	-	3,657.51	(3,657.51)	14,630.00	5,668.79
6217	EPC & Presbytery Travel	277.85	277.85	1,251.00	(973.15)	5,000.00	-
6220	Missions Offering Disbursements	(15.76)	(15.76)	-	(15.76)	-	-
	Total Missions	6,455.59	19,290.59	23,409.51	(4,118.92)	93,630.00	26,791.49
Relationships							
6310	Conversations	195.86	(69.03)	312.51	(381.54)	1,250.00	146.10
6315	Quarterly Socials	-	-	375.00	(375.00)	1,500.00	-
6325	Sunday Morning Hospitality	342.39	555.63	312.51	243.12	1,250.00	595.97
6330	Women's Ministry	-	-	-	-	-	-
6335	Men's Ministry	(74.59)	44.23	125.01	(80.78)	500.00	265.72
6340	20s / 30s Ministry	37.54	196.31	125.01	71.30	500.00	400.00
	Total Relationships	501.20	727.14	1,250.04	(522.90)	5,000.00	1,407.79



Gashland Presbyterian Church
Statement of Activities
For the 3 Months Ending March 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	108.60	662.20	525.00	137.20	2,100.00	661.44
6415	Bibles	68.95	68.95	75.00	(6.05)	300.00	-
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	44.62	334.59	112.50	222.09	450.00	119.25
6430	Classroom Equipment	5.30	5.30	75.00	(69.70)	300.00	46.57
6435	Children's Library-Volun Train & Apprec	45.00	56.97	62.49	(5.52)	250.00	387.47
6440	Nursery	103.79	278.94	249.00	29.94	1,000.00	108.71
6445	Children's Church	209.44	433.09	187.50	245.59	750.00	13.59
6450	Parent Involvement/Outreach	83.57	128.57	75.00	53.57	300.00	29.00
	Total Children's Education	<u>669.27</u>	<u>1,968.61</u>	<u>1,361.49</u>	<u>607.12</u>	<u>5,450.00</u>	<u>1,366.03</u>
Youth Education							
6510	Sunday School - Youth	138.00	192.90	150.00	42.90	600.00	24.46
6515	Events - Youth - Wed Night	318.87	656.17	549.00	107.17	2,200.00	298.19
6520	Resources	168.07	181.25	206.25	(25.00)	825.00	26.34
6525	Training / Leadership Youth -- Rentals	857.30	857.30	750.00	107.30	3,000.00	98.18
6535	Audio-Visual Youth	-	479.50	137.49	342.01	550.00	213.06
	Total Youth Education	<u>1,482.24</u>	<u>2,367.12</u>	<u>1,792.74</u>	<u>574.38</u>	<u>7,175.00</u>	<u>660.23</u>
Adult Education							
6610	Sunday School - Adults	(998.19)	(821.81)	125.01	(946.82)	500.00	367.50
6615	Audio/Visual & Library	33.96	86.62	99.99	(13.37)	400.00	-
6620	Leadership Training/Small Groups	94.28	94.28	75.00	19.28	300.00	370.55
6625	College Ministry	32.96	468.30	125.01	343.29	500.00	719.50
	Total Adult Education	<u>(836.99)</u>	<u>(172.61)</u>	<u>425.01</u>	<u>(597.62)</u>	<u>1,700.00</u>	<u>1,457.55</u>
	Total Discipleship	<u>1,314.52</u>	<u>4,163.12</u>	<u>3,579.24</u>	<u>583.88</u>	<u>14,325.00</u>	<u>3,483.81</u>
Mercy Activities							
7010	Deacons - Mercy	-	236.16	125.01	111.15	500.00	-
7015	Healing & Wellness	-	-	-	-	-	114.68
7020	Memorial Meals	-	-	-	-	-	-
	Total Mercy Activities	<u>-</u>	<u>236.16</u>	<u>125.01</u>	<u>111.15</u>	<u>500.00</u>	<u>114.68</u>
Property							
7110	Custodial Services	4,075.00	10,075.00	8,842.50	1,232.50	35,370.00	6,890.00
7115	Telephone	163.06	489.18	549.00	(59.82)	2,200.00	728.27
7120	Water	399.35	1,229.69	1,374.00	(144.31)	5,500.00	1,260.47
7125	Electricity	1,377.78	4,762.11	5,751.00	(988.89)	23,000.00	4,980.16
7130	Gas	1,563.71	7,275.03	3,999.00	3,276.03	16,000.00	9,326.00
7135	Pest Control	-	-	24.99	(24.99)	100.00	24.99
7140	Trash Disposal	175.87	353.45	624.00	(270.55)	2,500.00	452.46
7145	Janitor Supplies	130.70	1,134.48	588.99	545.49	2,356.00	737.46
7150	Insurance	96.60	6,600.05	6,750.00	(149.95)	27,000.00	6,202.80
7155	Lawn & Snow	42.10	788.10	1,500.00	(711.90)	6,000.00	241.30
7160	Maintenance	653.40	1,905.84	9,000.00	(7,094.16)	36,000.00	2,064.58
7165	Scheduled Service & Agreements	-	179.75	3,876.00	(3,696.25)	15,500.00	3,955.59
	Total Property	<u>8,677.57</u>	<u>34,792.68</u>	<u>42,879.48</u>	<u>(8,086.80)</u>	<u>171,526.00</u>	<u>36,864.08</u>



Gashland Presbyterian Church
Statement of Activities
For the 3 Months Ending March 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	381.68	823.39	624.00	199.39	2,500.00	797.54
7515 Bulletins - Printing	-	280.42	300.00	(19.58)	1,200.00	631.94
7520 Publicity (Ads)	-	-	62.49	(62.49)	250.00	75.00
7530 Postage	465.98	881.56	300.00	581.56	1,200.00	429.58
7535 Computer/Software	1,356.60	2,704.77	3,501.00	(796.23)	14,000.00	2,948.04
7540 Equipment Rental	384.62	1,153.86	1,149.00	4.86	4,600.00	1,153.86
7545 Stewardship	-	-	125.01	(125.01)	500.00	-
7555 Accounting Service	1,038.00	3,114.00	3,114.00	-	12,456.00	3,095.00
7560 Miscellaneous Expense	118.17	281.58	525.00	(243.42)	2,100.00	204.63
7562 PayPal Fees	-	-	-	-	-	-
7564 Online Fees	488.19	1,177.77	1,176.00	1.77	4,700.00	1,414.95
Total Office Equipment & Supplies	<u>4,233.24</u>	<u>10,417.35</u>	<u>10,876.50</u>	<u>(459.15)</u>	<u>43,506.00</u>	<u>10,750.54</u>
Retirement of Debt						
7910 Principal Payment	-	-	-	-	-	-
7915 Interest Payment (5.14%>2023)>2025	-	-	-	-	-	-
Total Retirement of Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>62,740.88</u>	<u>179,516.11</u>	<u>226,146.15</u>	<u>(46,630.04)</u>	<u>904,608.43</u>	<u>229,568.86</u>
Change in Net Balance from Operations	<u>\$ 8,361.27</u>	<u>\$ 28,094.81</u>	<u>\$ -</u>	<u>\$ 28,094.81</u>	<u>\$ -</u>	<u>\$ (17,488.06)</u>
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	-
8025 Transfer to/from Board Designated	-	-	-	-	-	-
Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in Net Balance	<u>\$ 8,361.27</u>	<u>\$ 28,094.81</u>	<u>\$ -</u>	<u>\$ 28,094.81</u>	<u>\$ -</u>	<u>\$ (17,488.06)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 3 Months Ending March 31, 2024

	Weeks	2022	Weeks	2023	Weeks	2024
January	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
February	4	60,259	4	71,197	4	70,343
March	4	58,864	4	69,547	5	67,906
April	4	64,444	5	76,816	4	
May	5	73,695	4	64,162	4	
June	4	57,805	4	57,720	5	
July	5	74,812	5	84,389	4	
August	4	54,750	4	60,817	4	
September	4	75,202	4	55,244	5	
October	5	81,169	5	70,376	4	
November	4	85,409	4	72,390	4	
December	4	99,523	5	119,762	5	
Total	52	\$ 862,537	53	\$ 864,522	52	\$ 199,711
Weekly Average		\$ 16,587		\$ 16,312		\$ 15,362

