

**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**April 10, 2024**

Attendance record:

Larry Anderson – attended  
Charlie Deis – attended  
Debbie Failing – attended  
Rick Johnson – attended

Phil Josephson – attended  
Jenny Phelan – did not attend  
Landon Welch – attended

1. Phil Josephson opened with prayer.
2. **Debbie Failing was welcomed** to the Finance Team and provided some background, history and faith journey.
3. There were no issues with the **January 24, 2024 minutes** of the Finance Team and it was approved as distributed.
4. Financial Secretary Marlene Weatherford reported **challenges with the entries** posted from Tithely entries. We are working to resolve these issues. We continue to work with Miller Management representative TJ Persell to correct the **credit card labels** and produce the new Monitoring Report. Charlie Deis reports that we have a full complement of Counters.
5. Rick Johnson reports that the **Endowment Fund has a March 31 balance of \$75,938**. Johnson also responded that upon achieving the \$125,000 target, a 12 quarter moving average calculations to support approved projects around the campus will be used for distribution of payments. The Team supports a similar request of Deacons to handle those **Memorial Funds** with families who have not directed their loved ones funds.
6. The **Capital Campaign results** were provided with \$24,756 on hand as of March 31, 2024. The Team heard the report of the projects. The remaining projects include the \$2,603.14 has been spent to prepare the Sunday School rooms and we anticipate a decision about how to handle the flooring and expect our leadership to get it done. We have the funds to complete these rooms once a decision is made to proceed. After the rooms are complete we will move on to the next set of projects.
7. As a follow-up to the issue at the Annual Congregational Meeting of having the **annual fulfillment percentage of pledges**. That percentage for 2023 is 97.9%. The Team committed to providing the fulfillment percentage in the next Annual Report.
8. The Finance Team committed to training of new deacons, elders, staff and other leaders in the future along a pattern of the March 12 meeting.
9. The Team heard the status of giving with Jan 1 > Mar 31 = 25% of total annual giving with the total giving-to-date at 23.8%. This is nearly on target. The Team reviewed the **March 31, 2024 Financial Report** and all of the aspects of our operations. Expect for a few minor issues the report reflects a good financial status. Giving Statements will be sent electronically to members in the next few days.
10. The Team agreed to identify the **utility costs for the Amos House** above and beyond what the Property Team has budgeted in 2024 and have them posted to Outreach for its support of the house. Deis agreed to follow-up.
11. In response to a request of the Coordinating Team, the Finance Team members offered changes and alternatives to the **“Procedure for Use / Reconciliation of Charge / Credit Cards”**. The Team will submit the final updated version to the initial version for their use.

12. The Team reviewed the need to **accrue the quarterly Insurance premiums** in order to level out the payments, much like the Missions/Outreach quarterly payments.
13. The Team reviewed the “**Memorandum of Understanding**” for the “Kuenzi Endowment Fund” (later changed to the **Gashland Youth Endowment Fund**). There were several suggestions for improvements. The Team approved the Memorandum and approved the execution of the agreement. The Team will provide a 12 quarter moving average calculation for the expenditures.
14. The Team also learned of the **long term upgrades to technology systems** throughout the campus over a multiple of years at a rough estimate of cost at \$20,000. We have an initial donation of \$5,000 to provide for some preliminary funding to get us started on the project. This may not be sufficient. Future funding will be by increased budget increases.
15. Debbie Failing provided a **closing prayer** and the meeting was adjourned.

**Consent agenda: April 10, 2024 Finance Team Minutes**

**Future Meetings: (All are 5:00 PM) – June 12 – August 14 – October 9 – November 13 – December 11**