

Gashland Presbyterian Church
Statement of Financial Position
January 31, 2024

	2024	2023
Assets		
Current Assets		
[1005,1006] Checking Account	\$ 248,460.74	\$ 250,814.85
[1030,1035] Endowment Funds	76,534.38	51,360.22
1020 PayPal	-	-
1011 Petty Cash	250.00	250.00
[1100,1150] Other Current Assets	-	-
Total Current Assets	325,245.12	302,425.07
Fixed Assets		
1200 Land	1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel	497,970.00	497,970.00
1220 Addition	3,534,100.00	3,534,100.00
1225 Parking Lot	204,000.00	204,000.00
1230 Sound System/Furnishings	205,384.00	205,384.00
1235 Playground	54,291.24	54,291.24
Total Fixed Assets	5,507,993.24	5,507,993.24
Total Assets	\$ 5,833,238.36	\$ 5,810,418.31

Liabilities & Net Assets

Liabilities		
Current Liabilities		
2005 Accounts Payable	\$ -	\$ 2,408.37
2010 Accrued Missions Payable	6,995.00	8,495.00
2115 Prepaid Pledges	10,000.00	26,484.08
2030 Federal Taxes Payable	3,423.94	3,605.49
2035 State Taxes Payable	486.00	815.00
2040 City Taxes Payable	221.38	(509.85)
Total Current Liabilities	21,126.32	41,298.09
Long Term Liabilities		
2615 Note Payable - Commerce Bank	-	-
Total Long Term Liabilities	-	-
Total Liabilities	21,126.32	41,298.09



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	2024	2023
Net Assets		
With Donor Restriction		
2112 Mercy Fund	31,777.46	39,486.54
2264 Outreach - Missions Ministry	1,943.84	2,068.84
2275 Debt Free - Capital Campaign	23,876.07	27,956.67
Other Restricted Funds (Schedule)	20,773.12	11,895.23
Total With Donor Restriction	78,370.49	81,407.28
Without Donor Restriction		
Net Investment in Fixed Assets	5,507,993.24	5,507,993.24
2902 Board Designated - Memorial Gifts	25,686.09	26,476.75
2904 Board Designated - Endowment Fund	70,318.60	46,792.32
2906 Board Designated - Kuenzi Endowment	6,217.46	4,569.58
2990 Prior Years' Net Balance	124,503.59	117,700.23
[3000.9999] Current Year Net Balance	(977.43)	(15,819.18)
Total Without Donor Restriction	5,733,741.55	5,687,712.94
Total Net Assets	5,812,112.04	5,769,120.22
Total Liabilities & Net Assets	\$ 5,833,238.36	\$ 5,810,418.31

Cash Available for General Operations

	2024	2023
Total Cash & Cash Equivalents	\$ 325,245.12	\$ 302,425.07
Less:		
Current Liabilities	21,126.32	41,298.09
Net Assets With Donor Restriction	78,370.49	81,407.28
Board Designated Funds	102,222.15	77,838.65
Total Unavailable	201,718.96	200,544.02
Total Cash Available for General Operations	\$ 123,526.16	\$ 101,881.05



Gashland Presbyterian Church
Statement of Activities
For the 1 Month Ending January 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Revenue							
3103	General Offerings	\$ 61,461.34	\$ 61,461.34	\$ 72,969.55	\$ (11,508.21)	\$ 875,658.43	\$ 62,102.41
3110	Loose Offerings	594.00	594.00	875.00	(281.00)	10,500.00	501.00
3120	Missions Offerings	-	-	20.83	(20.83)	250.00	-
3125	Interest	827.65	827.65	650.00	177.65	7,800.00	653.62
3130	Wedding Fees	-	-	41.67	(41.67)	500.00	-
3140	Building Use Fees	100.00	100.00	250.00	(150.00)	3,000.00	31.50
3145	Per Member Asking	-	-	475.00	(475.00)	5,700.00	-
3150	Miscellaneous Income	-	-	100.00	(100.00)	1,200.00	-
	Total Revenue	62,982.99	62,982.99	75,382.05	(12,399.06)	904,608.43	63,288.53
Expenses							
Personnel							
4100.4599	Personnel Expenses	32,750.08	32,750.08	45,118.45	(12,368.37)	541,421.43	44,232.53
	Total Personnel	32,750.08	32,750.08	45,118.45	(12,368.37)	541,421.43	44,232.53
Worship							
6010	Supplies	-	-	83.00	(83.00)	1,000.00	-
6015	Communion	34.82	34.82	41.67	(6.85)	500.00	41.43
6020	Music License	-	-	83.00	(83.00)	1,000.00	563.00
6025	Instrument Maintenance	-	-	70.83	(70.83)	850.00	8.91
6030	Special Services	-	-	16.67	(16.67)	200.00	-
6035	Beautification	-	-	83.00	(83.00)	1,000.00	-
6040	Music	33.98	33.98	104.17	(70.19)	1,250.00	730.23
6045	Equipment	-	-	125.00	(125.00)	1,500.00	31.91
	Total Worship	68.80	68.80	607.34	(538.54)	7,300.00	1,375.48
Outreach							
6110	Outreach Events	1,576.37	1,576.37	1,200.00	376.37	14,400.00	(43.42)
6115	Local Missions	830.00	830.00	833.00	(3.00)	10,000.00	1,715.00
6120	Vacation Bible School	(618.84)	(618.84)	250.00	(868.84)	3,000.00	-
	Total Outreach	1,787.53	1,787.53	2,283.00	(495.47)	27,400.00	1,671.58
Missions							
6210	Designated Missions	6,165.00	6,165.00	6,167.00	(2.00)	74,000.00	6,780.00
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	(76.00)	(76.00)	1,219.17	(1,295.17)	14,630.00	635.35
6217	EPC & Presbytery Travel	-	-	417.00	(417.00)	5,000.00	-
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	6,089.00	6,089.00	7,803.17	(1,714.17)	93,630.00	7,415.35
Relationships							
6310	Conversations	331.45	331.45	104.17	227.28	1,250.00	332.11
6315	Quarterly Socials	-	-	125.00	(125.00)	1,500.00	-
6325	Sunday Morning Hospitality	239.24	239.24	104.17	135.07	1,250.00	189.53
6330	Women's Ministry	-	-	-	-	-	-
6335	Men's Ministry	39.41	39.41	41.67	(2.26)	500.00	207.58
6340	20s / 30s Ministry	158.77	158.77	41.67	117.10	500.00	400.00
	Total Relationships	768.87	768.87	416.68	352.19	5,000.00	1,129.22



Gashland Presbyterian Church
Statement of Activities
For the 1 Month Ending January 31, 2024

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	28.96	28.96	175.00	(146.04)	2,100.00	30.93
6415	Bibles	-	-	25.00	(25.00)	300.00	-
6420	Training Conferences - Children	-	-	-	-	-	-
6425	Wed. Night Activities	289.97	289.97	37.50	252.47	450.00	41.19
6430	Classroom Equipment	-	-	25.00	(25.00)	300.00	-
6435	Children's Library-Volun Train & Apprec	11.97	11.97	20.83	(8.86)	250.00	217.21
6440	Nursery	175.15	175.15	83.00	92.15	1,000.00	117.40
6445	Children's Church	144.65	144.65	62.50	82.15	750.00	-
6450	Parent Involvement/Outreach	45.00	45.00	25.00	20.00	300.00	29.00
	Total Children's Education	695.70	695.70	453.83	241.87	5,450.00	435.73
Youth Education							
6510	Sunday School - Youth	54.90	54.90	50.00	4.90	600.00	24.46
6515	Events - Youth - Wed Night	337.30	337.30	183.00	154.30	2,200.00	144.36
6520	Resources	13.18	13.18	68.75	(55.57)	825.00	26.34
6525	Training / Leadership Youth -- Rentals	-	-	250.00	(250.00)	3,000.00	-
6535	Audio-Visual Youth	479.50	479.50	45.83	433.67	550.00	-
	Total Youth Education	884.88	884.88	597.58	287.30	7,175.00	195.16
Adult Education							
6610	Sunday School - Adults	4.00	4.00	41.67	(37.67)	500.00	2.00
6615	Audio/Visual & Library	52.66	52.66	33.33	19.33	400.00	-
6620	Leadership Training/Small Groups	-	-	25.00	(25.00)	300.00	-
6625	College Ministry	435.34	435.34	41.67	393.67	500.00	38.08
	Total Adult Education	492.00	492.00	141.67	350.33	1,700.00	40.08
	Total Discipleship	2,072.58	2,072.58	1,193.08	879.50	14,325.00	670.97
Mercy Activities							
7010	Deacons - Mercy	165.81	165.81	41.67	124.14	500.00	-
7015	Healing & Wellness	-	-	-	-	-	-
7020	Memorial Meals	-	-	-	-	-	-
	Total Mercy Activities	165.81	165.81	41.67	124.14	500.00	-
Property							
7110	Custodial Services	3,000.00	3,000.00	2,947.50	52.50	35,370.00	2,080.00
7115	Telephone	163.06	163.06	183.00	(19.94)	2,200.00	272.95
7120	Water	379.27	379.27	458.00	(78.73)	5,500.00	409.58
7125	Electricity	1,733.18	1,733.18	1,917.00	(183.82)	23,000.00	1,739.55
7130	Gas	2,967.57	2,967.57	1,333.00	1,634.57	16,000.00	3,937.19
7135	Pest Control	-	-	8.33	(8.33)	100.00	24.99
7140	Trash Disposal	177.58	177.58	208.00	(30.42)	2,500.00	151.25
7145	Janitor Supplies	639.95	639.95	196.33	443.62	2,356.00	-
7150	Insurance	6,306.85	6,306.85	2,250.00	4,056.85	27,000.00	5,671.50
7155	Lawn & Snow	-	-	500.00	(500.00)	6,000.00	241.30
7160	Maintenance	831.72	831.72	3,000.00	(2,168.28)	36,000.00	573.43
7165	Scheduled Service & Agreements	179.75	179.75	1,292.00	(1,112.25)	15,500.00	1,864.97
	Total Property	16,378.93	16,378.93	14,293.16	2,085.77	171,526.00	16,966.71



Gashland Presbyterian Church
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	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510 Office Supplies	204.26	204.26	208.00	(3.74)	2,500.00	181.92
7515 Bulletins - Printing	250.00	250.00	100.00	150.00	1,200.00	119.22
7520 Publicity (Ads)	-	-	20.83	(20.83)	250.00	75.00
7530 Postage	272.78	272.78	100.00	172.78	1,200.00	201.60
7535 Computer/Software	1,348.17	1,348.17	1,167.00	181.17	14,000.00	1,214.54
7540 Equipment Rental	384.62	384.62	383.00	1.62	4,600.00	384.62
7545 Stewardship	-	-	41.67	(41.67)	500.00	-
7555 Accounting Service	1,038.00	1,038.00	1,038.00	-	12,456.00	1,115.00
7560 Miscellaneous Expense	98.67	98.67	175.00	(76.33)	2,100.00	54.12
7562 PayPal Fees	-	-	-	-	-	-
7564 Online Fees	282.32	282.32	392.00	(109.68)	4,700.00	540.85
Total Office Equipment & Supplies	<u>3,878.82</u>	<u>3,878.82</u>	<u>3,625.50</u>	<u>253.32</u>	<u>43,506.00</u>	<u>3,886.87</u>
Retirement of Debt						
7910 Principal Payment	-	-	-	-	-	-
7915 Interest Payment (5.14%>2023)>2025	-	-	-	-	-	-
Total Retirement of Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenses	<u>63,960.42</u>	<u>63,960.42</u>	<u>75,382.05</u>	<u>(11,421.63)</u>	<u>904,608.43</u>	<u>77,348.71</u>
Change in Net Balance from Operations	<u>\$ (977.43)</u>	<u>\$ (977.43)</u>	<u>\$ -</u>	<u>\$ (977.43)</u>	<u>\$ -</u>	<u>\$ (14,060.18)</u>
Other Income (Expense)						
8015 Other Nonrecurring Expense	-	-	-	-	-	(1,759.00)
8025 Transfer to/from Board Designated	-	-	-	-	-	-
Total Other Income (Expense)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,759.00)</u>
Change in Net Balance	<u>\$ (977.43)</u>	<u>\$ (977.43)</u>	<u>\$ -</u>	<u>\$ (977.43)</u>	<u>\$ -</u>	<u>\$ (15,819.18)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the 1 Month Ending January 31, 2024

	Weeks	2022	Weeks	2023	Weeks	2024
January	5	\$ 76,605	5	\$ 62,102	4	\$ 61,461
February	4	60,259	4	71,197	4	
March	4	58,864	4	69,547	5	
April	4	64,444	5	76,816	4	
May	5	73,695	4	64,162	4	
June	4	57,805	4	57,720	5	
July	5	74,812	5	84,389	4	
August	4	54,750	4	60,817	4	
September	4	75,202	4	55,244	5	
October	5	81,169	5	70,376	4	
November	4	85,409	4	72,390	4	
December	4	99,523	5	119,762	5	
Total	52	<u>\$ 862,537</u>	53	<u>\$ 864,522</u>	52	<u>\$ 61,461</u>
Weekly Average		<u>\$ 16,587</u>		<u>\$ 16,312</u>		<u>\$ 15,365</u>

