

Gashland Presbyterian Church
8029 North Oak • Kansas City, Missouri 64118
(816) 436-3583 • Fax (816) 436-7767

Finance Team Meeting
January 24, 2024

Attendance record:

Larry Anderson – attended
Charlie Deis – attended
Debbie Failing – attended
Rick Johnson – attended

Phil Josephson – attend – speaker phone
Jenny Phelan – attended
Landon Welch – attend – speaker phone

1. Charlie Deis opened with prayer. **Debbie Failing was welcomed** to the Finance Team. It was confirmed that she has the background information for the Team.
2. No issues with the Financial Secretary, Miller Mgt, Treasurers or the Counters.
3. The **Capital Campaign results** were provided with \$23,824 on hand as of January 24, 2024. The Team heard the report of the projects. The remaining projects include the \$2,603.14 has been spent to prepare the Sunday School rooms and we anticipate a decision about how to handle the flooring. We have the funds to complete these rooms once a decision is made to proceed. After the rooms are complete we will move on to the lobby improvements to enhance them making them more welcoming including a 'coffee bar' and different seating arrangements. Any new gifts to the Campaign (thought to be between \$13,000 and \$17,000) would be available for the lobbies. There are no available funds in the Capital Campaign that have not been designated to the five projects we have done or are in the process.
4. Deis brought Debbie Failing on the Team's discussions about **spending issues** and credit card expenses. Charlie described how the Team has plans to remedy these issues, and most of those plans will be delayed until our next Finance Meeting.
5. The December 8, 2023 **minutes** were approved with a motion by Anderson, second by Phelan and approval by the Team.
6. Rick Johnson reported to the Team on historical information on **Endowments**. Most actions will be delayed until a new Senior Pastor is selected. Rick reported that an inquiry may be made of Deacons about a compromise for **Memorial Funds** beyond the death of a loved one plus two years with one-half for Endowment Funds and one-half to stay in available Memorial Funds. He also clarified that the investment funds from the Endowment will be used for special projects, scholarships, student trips and uses approved by the Deacons and Session.
7. The Team reviewed the **December 31, 2023 Financial Report** and all of the aspects of our operations. Deis took the Team through the report and the Team discussed those things that may be questioned at the Annual Meeting.
8. Deis reviewed the remaining data on the **Annual Report** pages including the Other Info page and answered questions along the way. Several discussions ensued and questions answered. The issues presented by the Outreach-Missions omission were also discussed. It was reported that Gashland needs to celebrate all the blessings of 2023. And it needs to be humble and grateful.
9. Larry Anderson provided a **closing prayer** and the meeting was adjourned.

Consent agenda: **January 24, 2024 Finance Team Minutes**
 2023 Annual Report

Future Meetings: (All are 5:00 PM) – 2024 meetings are scheduled