

**Gashland Presbyterian Church**  
8029 North Oak • Kansas City, Missouri 64118  
(816) 436-3583 • Fax (816) 436-7767

**Finance Team Meeting**  
**November 8, 2023**

Attendance record:

Larry Anderson – attended  
Charlie Deis – attended  
Rick Johnson – attended

Phil Josephson – attended  
Jenny Phelan – attended  
Landon Welch – did not attend

1. Phil Josephson opened with prayer. The October 11, 2023 **minutes** of the last meeting were accepted as distributed.
2. Rick Johnson reported to the Team on the new information on **Endowments**. Most actions will be delayed until a new Senior Pastor is selected. Phil and Rick shared the response of Session regarding the **Endowment Fund Policy** addition. The Team disagrees with the recommendation and will attempt to understand the rationale for the suggestion by discussing with representatives of the Session.
3. Charlie Deis reported that with a resignation, we still need one new **Counter**.
4. The **Debt Free Capital Campaign results** were provided with \$29,402 on hand. The Team agreed to provide an update in **The Link** regarding the 1) updated sign at \$1,800, 2) updated Mother's Room at \$4,129.97, 3) the Family Room at \$729.99, and 4) the sound system with a deposit of \$20,000 on a contract of some \$34,000. 5) \$2,603.14 has been spent to prepare the Sunday School rooms and we anticipate another \$3,000 to 6,000. We have the funds to complete all of these five projects, and potentially moving on to another project or fund other needs. There is a project to produce a 'coffee bar' in the lower lobby that is in the works. We believe that there should be some consideration given to moving some of the funds from the Capital Campaign to Property expenses for furnaces and heat exchangers.
5. The Team agreed to participate in a Miller Management sponsored 'Financial Integrity Course' on November 14. The Team was also advised about additional signers for the checking acct.
6. The Team reviewed the **October 31, 2023 Financial Report** and all of the aspects of our operations. The \$69,220 YTD Loss is very concerning. The giving in September/October was one of the lowest for those two months in recent years. Expenses are largely within budget. Finance does believe that any unnecessary expenses should be avoided to give us a chance to end the year in the black.
7. The Team was advised that the **2022 Audit—Review Team Report** has been sent to the Session for review and resolution. Josephson said he would communicate with the Session about next steps with the report and its resolution, including the two items that were completed by Finance.
8. Charlie reviewed the **Annual Stewardship Campaign** report and indicated that results are slightly below the 5 year average. He also indicated that a 2<sup>nd</sup> mailing will go out this week.
9. The draft **2024 Budget** was reviewed by the team and recognized that the budget requests are probably higher than can be supported by revenue. We will continue to develop the budget.
10. Rick Johnson provided a **closing prayer** and the meeting was adjourned.

**Consent agenda:**            **November 8, 2023 Finance Team Minutes**  
                                     **October 31, 2023 Financial Report**

**Future Meetings: (All are 4:30 PM) - December 13**