

Gashland Presbyterian Church
8029 North Oak • Kansas City, Missouri 64118
(816) 436-3583 • Fax (816) 436-7767

Finance Team Meeting
August 9, 2023

Attendance record:

Larry Anderson – attended
Ritchey Cable – did not attend
Charlie Deis – attended
Rick Johnson – attended

Phil Josephson – attended
Jenny Phelan – attended
Landon Welch – attended

1. Phil Josephson opened with prayer. The June 28, 2023 **minutes** of the last meeting were accepted as distributed. The new Miller Management representative is TJ Persell.
2. Charlie Deis reported that we still need one new **Counter**. Larry Anderson seems to be a good candidate just waiting to confirm his willingness to serve.
3. Rick Johnson Josephson relayed to the Team the new information on **Endowments**. The Team learned that Rick has recruited Russ Ellison and Jim Lorenzetti to join him on the Endowment Fund Team. They are to meet on August 22. Rick also announced that Gashland received a \$5,000 gift to the Endowment Fund.

The Team also reviewed the information on distribution of **Memorial Funds**. The Team agreed that: 1) families of loved ones would have two years to direct their funds for a special project, or immediately direct their funds to the Endowment Fund and 2) funds beyond the current year plus two years would be released to be added to the Endowment Fund. At the right time in the future, we need to provide Memorial families a list of various priced Session pre-approved projects.
4. The Team was advised that the **electronic Giving Statements** for June 30 were distributed on July 17 by email to members. We will also produce July 31 results in the form of graphs to be included in **The Link**.
5. The **Debt Free Campaign results** were provided with \$22,246 on hand. The Team agreed to provide an update in **The Link** regarding the 1) updated sign at \$1,800, 2) updated Mother's Room at \$2,828.87, 3) the Family Room at \$420, and 4) the sound system with a deposit of \$20,000 on a contract of some \$33,388. The next project is the updated of the Sunday School rooms. We hope to have the funds to complete this project, and potentially moving on to the next project.
6. The Team reviewed the **July 31, 2023 Financial Report** and all of the aspects of our operations. The comparison of giving .vs pledges is 58% to 56% for gifts YTD. Non-pledged giving is 26% .vs 31% which is normal for this time of the year. Offerings are good and expenses in check. The financial report reflects the sale of excess sound equipment, which was used to purchase items for the Mother's Room.
7. Jenny and Larry updated the Team on the document they prepared on Gashland's response to the **Church Planting Initiative** through EPC, the Presbytery, InFaith and Hunter Bailey. The Team recommends that nothing be communicated until January 2024 and then the Outreach Team monitor publicize opportunities for individual members to support the church planting.
8. The Team was advised by Deis that the **2022 Audit—Review Team** is on the job and should be done with their work by September with a report in October.
9. The Team heard an update on the plans of the **Annual Stewardship Campaign** and its efforts. Jim Langford will be encouraged to have a meeting of the Team during August with Landon, Charlie and others in attendance.

10. Rick Johnson added a question about the final payroll for September and mentioned a concern about continued service about consulting services.
11. Larry Anderson provided an update about our insurance policies. Insurance companies have laid significant increases at the feet of current insureds. Larry and Charlie Deis met with our brokers and achieved significant decreases in our premiums. Our premiums went from an offer of 22% increases to about 10% increase. Wow – to be happy for a 10% increase. Hope Florida insureds are happy we are paying for their losses.
12. Landon Welch provided a **closing prayer** and the meeting was adjourned.

Consent agenda: **August 9, 2023 Finance Team Minutes**
 July 31, 2023 Financial Report

Future Meetings: (All are 4:30 PM) October 11 – November 8 – December 13