

Gashland Presbyterian Church
8029 North Oak • Kansas City, Missouri 64118
(816) 436-3583 • Fax (816) 436-7767

Finance Team Meeting
April 12, 2023

Attendance record:

Larry Anderson – attended
Ritchey Cable – did not attend
Charlie Deis – attended
Rick Johnson – attended

Phil Josephson – attended
Jenny Phelan – attended
Landon Welch – attended

1. Phil Josephson opened with prayer. The February 2, 2023 **minutes** of the last meeting were accepted as distributed. Josephson explained that **Financial Secretary Marlene Weatherford** and Lyn Vande Polder have been challenged with a glitch with Tithely caused by the integration with CCB.
2. Charlie Deis reported that we now have two new **Counters** to add to the list. Charlie reported that we need one more regular Counter.
3. Rick Johnson provided a report on the **Endowment Program and Memorial Gifts**. Rick has provided new announcements in The Link. Rick has provided some examples of discussions he has had with a member who questioned the wisdom of his contributions to the Endowment Fund. At the right time in the future, we need to provide Memorial families a list of various priced Session pre-approved projects.
4. The Team was advised that we have three families who want to opt-out **electronic Giving Statements** to members. We will proceed with sending out electronic statements for 1st, 2nd thru 3rd quarter, while we will continue to mail printed statements for the year-end.
5. The **Debt Free Campaign results** were provided with \$30,700 in hand. The report was provided that we have capital projects as promised. The Team agrees that we need to provide information to the congregation once we have two estimates on the upgrades to the Ministry Center and implement the change in the outdoor sign.
6. The Team addressed two issues raised at the Annual Meeting. a) the Session provided us with their newly approved **definition of Memorial Funds**, which the Team agreed with after changing 'GEPC' to 'Gashland Presbyterian Church' – church policies need to be consistent with our actual name and not the DBA. b) Use of Memorial Funds to pay for sabbatical expenses. The Team agreed that there was **no violation of Terms of Call** with that payment. Further, the Team agreed to put a provision in **future budgets** for 1/7th of a sabbatical expense of \$5,000 each year for each pastor. Those funds would be set aside in a special fund to pay for the actual sabbatical expenses.
7. The Team reviewed the **March 31, 2023 Financial Report** and all of the aspects of our operations. Offerings were off a bit but improving and expenses in check. There was an error in payments of Major Medical with four months paid in the first quarter to the tune of \$6,796. The YTD total operating loss is a net of (\$10,416) compared to (20,974) in 2022. We will provide updated charts for The Link regarding the 1st quarter results through March 31.
8. The Team were asked to identify potential members of the **2022 Audit—Review Team**. The Team was advised of the Session commitment to provide 1/3 of Covenant Presbyterian tuition.
9. Jenny Phelan provided a **closing prayer** and the meeting was adjourned.

Consent agenda: **April 12, 2023 Finance Team Minutes**
 March 31, 2023 Financial Report

Future Meetings: (All are 4:30 PM) June 24 – August 9 – October 11 – November 8 – December 13