

Gashland Presbyterian Church
Statement of Financial Position
2/28/2023

Assets

	Current Year	Prior Year
Current Assets		
[1005,1006] Checking Account	\$ 236,721.77	\$ 205,167.63
[1030,1035] Endowment Funds	55,472.45	64,870.20
1020 PayPal	-	-
1011 Petty Cash	250.00	250.00
[1100,1150] Other Current Assets	-	-
Total Current Assets	292,444.22	270,287.83
Fixed Assets		
1200 Land	1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel	497,970.00	497,970.00
1220 Addition	3,534,100.00	3,534,100.00
1225 Parking Lot	204,000.00	204,000.00
1230 Sound System/Furnishings	205,384.00	205,384.00
1235 Playground	54,291.24	54,291.24
Total Fixed Assets	5,507,993.24	5,507,993.24
Total Assets	\$ 5,800,437.46	\$ 5,778,281.07

Liabilities & Net Assets

	Current Year	Prior Year
Current Liabilities		
2005 Accounts Payable	\$ -	\$ -
2010 Accrued Missions Payable	(8,495.00)	(8,000.00)
2115 Prepaid Pledges	20,000.00	12,000.00
2030 Federal Taxes Payable	3,782.11	2,860.45
2035 State Taxes Payable	827.00	703.00
2040 City Taxes Payable	561.58	467.22
Total Current Liabilities	16,675.69	8,030.67
Long Term Liabilities		
2615 Note Payable - Commerce Bank	-	363,201.40
Total Long Term Liabilities	-	363,201.40
Total Liabilities	16,675.69	371,232.07



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Net Assets			
With Donor Restriction			
2112	Mercy Fund	39,741.76	31,019.54
2264	Outreach - Missions Ministry	2,068.84	2,205.96
2275	Debt Free - Capital Campaign	30,009.72	-
	Other Restricted Funds (Schedule)	17,580.02	11,200.57
	Total With Donor Restriction	89,400.34	44,426.07
		Current Year	Prior Year
Without Donor Restriction			
	Net Investment in Fixed Assets	5,507,993.24	5,144,791.84
2902	Board Designated - Memorial Gifts	26,476.75	16,738.27
2904	Board Designated - Endowment Fund	50,518.19	59,232.11
2906	Board Designated - Kuenzi Endowment	4,955.94	5,638.09
2990	Prior Years' Net Balance	117,700.23	142,994.16
[3000.9999]	Current Year Net Balance	(13,282.92)	(6,771.54)
	Total Without Donor Restriction	5,694,361.43	5,362,622.93
	Total Net Assets	5,783,761.77	5,407,049.00
	Total Liabilities & Net Assets	\$ 5,800,437.46	\$ 5,778,281.07

Cash Available for General Operations		
	Current Year	Prior Year
Total Cash & Cash Equivalents	\$ 292,444.22	\$ 270,287.83
Less:		
Current Liabilities	16,675.69	8,030.67
Net Assets With Donor Restriction	89,400.34	44,426.07
Board Designated Funds	81,950.88	81,608.47
Total Unavailable	188,026.91	134,065.21
Total Cash Available for General Operations	\$ 104,417.31	\$ 136,222.62



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2023

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD	
Revenue							
3103	General Offerings	\$ 71,197.46	\$ 133,299.87	\$ 150,115.31	\$ (16,815.44)	\$ 900,691.81	\$ 136,863.90
3110	Loose Offerings	499.00	1,000.00	1,250.00	(250.00)	7,500.00	657.00
3120	Missions Offerings	-	-	250.00	(250.00)	1,500.00	-
3125	Interest	662.43	1,316.05	416.70	899.35	2,500.00	7.39
3130	Wedding Fees	-	-	166.70	(166.70)	1,000.00	-
3140	Building Use Fees	350.25	381.75	666.70	(284.95)	4,000.00	861.27
3145	EPC-Per Member	-	-	916.70	(916.70)	5,500.00	-
3150	Miscellaneous Income	-	-	166.70	(166.70)	1,000.00	-
	Total Revenue	72,709.14	135,997.67	153,948.81	(17,951.14)	923,691.81	138,389.56
Expenses							
Personnel							
4100.459	Personnel Expenses	45,302.17	89,534.70	92,005.92	(2,471.22)	552,036.82	77,355.48
	Total Personnel	45,302.17	89,534.70	92,005.92	(2,471.22)	552,036.82	77,355.48
Worship							
6010	Supplies	8.95	8.95	266.70	(257.75)	1,600.00	68.04
6015	Communion	-	41.43	83.30	(41.87)	500.00	3.18
6020	Music License	-	563.00	100.00	463.00	600.00	534.00
6025	Instrument Maintenance	-	8.91	208.30	(199.39)	1,250.00	-
6030	Special Services	-	-	200.00	(200.00)	1,200.00	-
6035	Beautification	-	-	166.70	(166.70)	1,000.00	-
6040	Music	20.98	751.21	250.00	501.21	1,500.00	22.92
6045	Equipment	498.35	530.26	166.70	363.56	1,000.00	(7.08)
	Total Worship	528.28	1,903.76	1,441.70	462.06	8,650.00	621.06
Outreach							
6110	Outreach Events	-	(43.42)	1,166.70	(1,210.12)	7,000.00	43.20
6115	Local Missions	(2,990.25)	(1,275.25)	3,433.30	(4,708.55)	20,600.00	-
6120	Vacation Bible School	650.00	650.00	500.00	150.00	3,000.00	-
	Total Outreach	(2,340.25)	(668.67)	5,100.00	(5,768.67)	30,600.00	43.20
Missions							
6210	Designated Missions	12,587.70	19,367.70	13,566.70	5,801.00	81,400.00	17,975.00
6215	EPC-PerMember (400 * [\$23+\$15]) + \$5,000)	1,418.26	2,053.61	3,366.70	(1,313.09)	20,200.00	(4,196.73)
6220	Missions Offering Disbursements	-	-	-	-	-	-
	Total Missions	14,005.96	21,421.31	16,933.40	4,487.91	101,600.00	13,778.27
Relationships							
6310	Conversations	(355.48)	(23.37)	183.30	(206.67)	1,100.00	56.66
6315	Quarterly Socials	-	-	350.00	(350.00)	2,100.00	-
6325	Sunday Morning Hospitality	55.86	245.39	266.70	(21.31)	1,600.00	125.83
6330	Women's Ministry	-	-	83.30	(83.30)	500.00	-
6335	Men's Ministry	58.14	265.72	233.30	32.42	1,400.00	21.02
6340	20s / 30s Ministry	-	400.00	166.70	233.30	1,000.00	-
	Total Relationships	(241.48)	887.74	1,283.30	(395.56)	7,700.00	203.51



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2023

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	630.51	661.44	433.30	228.14	2,600.00	656.28
6415	Bibles	-	-	50.00	(50.00)	300.00	-
6420	Training Conferences - Children	-	-	33.30	(33.30)	200.00	-
6425	Wed. Night Activities	42.26	83.45	75.00	8.45	450.00	22.08
6430	Classroom Equipment	8.58	8.58	83.30	(74.72)	500.00	9.87
6435	Children's Library-Volun Train & Apprec	50.00	267.21	108.30	158.91	650.00	179.25
6440	Nursery	(18.45)	98.95	166.70	(67.75)	1,000.00	259.00
6445	Children's Church	13.59	13.59	41.70	(28.11)	250.00	-
6450	Parent Involvement/Outreach	-	29.00	66.70	(37.70)	400.00	-
	Total Children's Education	<u>726.49</u>	<u>1,162.22</u>	<u>1,058.30</u>	<u>103.92</u>	<u>6,350.00</u>	<u>1,126.48</u>
Youth Education							
6510	Sunday School - Youth	-	24.46	100.00	(75.54)	600.00	51.15
6515	Events - Youth - Wed Night	(65.82)	78.54	366.70	(288.16)	2,200.00	146.29
6520	Resources	-	26.34	137.50	(111.16)	825.00	137.91
6525	Training / Leadership Youth -- Rentals	-	-	500.00	(500.00)	3,000.00	-
6535	Audio-Visual Youth	213.06	213.06	91.70	121.36	550.00	4.99
	Total Youth Education	<u>147.24</u>	<u>342.40</u>	<u>1,195.90</u>	<u>(853.50)</u>	<u>7,175.00</u>	<u>340.34</u>
Adult Education							
6610	Sunday School - Adults	2.00	4.00	250.00	(246.00)	1,500.00	4.00
6615	Audio/Visual & Library	-	-	100.00	(100.00)	600.00	-
6620	Leadership Training/Small Groups	319.25	319.25	133.30	185.95	800.00	26.34
6625	College Ministry	681.42	719.50	133.30	586.20	800.00	481.80
	Total Adult Education	<u>1,002.67</u>	<u>1,042.75</u>	<u>616.60</u>	<u>426.15</u>	<u>3,700.00</u>	<u>512.14</u>
	Total Discipleship	<u>1,876.40</u>	<u>2,547.37</u>	<u>2,870.80</u>	<u>(323.43)</u>	<u>17,225.00</u>	<u>1,978.96</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	83.30	(83.30)	500.00	-
7015	Healing & Wellness	-	-	-	-	-	-
7020	Memorial Meals	-	-	83.30	(83.30)	500.00	-
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	<u>-</u>	<u>-</u>	<u>166.60</u>	<u>(166.60)</u>	<u>1,000.00</u>	<u>-</u>
Property							
7110	Custodial Services	2,430.00	4,510.00	5,500.00	(990.00)	33,000.00	2,800.00
7115	Telephone	181.42	454.37	583.30	(128.93)	3,500.00	426.56
7120	Water	424.39	833.97	950.00	(116.03)	5,700.00	822.23
7125	Electricity	1,667.01	3,406.56	4,000.00	(593.44)	24,000.00	3,253.86
7130	Gas	3,033.52	6,970.71	2,333.30	4,637.41	14,000.00	5,107.38
7135	Pest Control	-	24.99	33.30	(8.31)	200.00	-
7140	Trash Disposal	151.83	303.08	366.70	(63.62)	2,200.00	394.17
7145	Janitor Supplies	681.92	681.92	283.30	398.62	1,700.00	134.08
7150	Insurance	249.30	5,920.80	4,166.70	1,754.10	25,000.00	5,987.61
7155	Lawn & Snow	-	241.30	1,416.70	(1,175.40)	8,500.00	4,167.59
7160	Maintenance	712.38	1,285.81	4,816.70	(3,530.89)	28,900.00	4,948.96
7165	Scheduled Service & Agreements	275.65	2,140.62	2,500.00	(359.38)	15,000.00	2,251.11
	Total Property	<u>9,807.42</u>	<u>26,774.13</u>	<u>26,950.00</u>	<u>(175.87)</u>	<u>161,700.00</u>	<u>30,293.55</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2023

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	224.07	405.99	416.70	(10.71)	2,500.00	767.44
7515	Bulletins -- Printing	84.00	203.22	150.00	53.22	900.00	617.50
7520	Publicity (Ads)	-	75.00	83.30	(8.30)	500.00	-
7530	Postage	203.99	405.59	250.00	155.59	1,500.00	397.08
7535	Computer/Software	618.57	1,833.11	2,333.30	(500.19)	14,000.00	1,675.84
7540	Equipment Rental	384.62	769.24	833.30	(64.06)	5,000.00	733.21
7545	Stewardship	-	-	16.70	(16.70)	100.00	-
7555	Accounting Service	990.00	2,105.00	1,980.00	125.00	11,880.00	1,816.00
7560	Miscellaneous Expense	50.08	104.20	283.79	(179.59)	1,699.99	204.39
7562	PayPal Fees	-	-	16.70	(16.70)	100.00	-
7564	Online Fees	438.05	978.90	833.30	145.60	5,000.00	936.75
	Total Office Equipment & Supplies	<u>2,993.38</u>	<u>6,880.25</u>	<u>7,197.09</u>	<u>(316.84)</u>	<u>43,179.99</u>	<u>7,148.21</u>
Retirement of Debt							
7910	Principal Payment	-	-	-	-	-	5,548.00
7915	Interest Payment (5.14%>2023)>2025	-	-	-	-	-	3,252.00
	Total Retirement of Debt	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,800.00</u>
	Total Expenses	<u>71,931.88</u>	<u>149,280.59</u>	<u>153,948.81</u>	<u>(4,668.22)</u>	<u>923,691.81</u>	<u>140,222.24</u>
	Net Balance from Operations	<u>\$ 777.26</u>	<u>\$ (13,282.92)</u>	<u>\$ -</u>	<u>\$ (13,282.92)</u>	<u>\$ -</u>	<u>\$ (1,832.68)</u>
Other Income (Expense)							
8015	Other Nonrecurring Expense	1,759.00	-	-	-	-	(4,938.86)
	Total Other Income (Expense)	<u>1,759.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,938.86)</u>
	Net Balance	<u>\$ 2,536.26</u>	<u>\$ (13,282.92)</u>	<u>\$ -</u>	<u>\$ (13,282.92)</u>	<u>\$ 0.00</u>	<u>\$ (6,771.54)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 2/28/2023

	Weeks	2021	Weeks	2022	Weeks	2023
January	4	\$ 60,307	5	\$ 76,605	5	\$ 62,102
February	4	58,956	4	60,259	4	71,197
March	5	84,759	4	58,864	4	
April	4	80,627	4	64,444	5	
May	5	76,129	5	73,695	4	
June	4	58,509	4	57,805	4	
July	4	69,509	5	74,812	5	
August	5	80,009	4	54,750	4	
September	4	60,355	4	75,202	4	
October	4	61,598	5	81,169	5	
November	5	100,765	4	85,409	4	
December	4	99,472	4	99,523	5	
Total	52	<u>\$ 890,994</u>	52	<u>\$ 862,537</u>	53	<u>\$ 133,300</u>
Weekly Average		<u>\$ 17,134</u>		<u>\$ 16,587</u>		<u>\$ 14,811</u>

