

Gashland Presbyterian Church
Statement of Financial Position
8/31/2022

Assets

	Current Year	Prior Year
Current Assets		
[1005,1006] Checking Account	\$ 145,247.19	\$ 170,149.45
[1030,1035] Endowment Funds	57,040.46	56,819.07
1020 PayPal	-	-
1011 Petty Cash	250.00	250.00
[1100,1150] Other Current Assets	-	-
Total Current Assets	202,537.65	227,218.52
Fixed Assets		
1200 Land	1,012,248.00	1,012,248.00
1210 Sanctuary/Chapel	497,970.00	497,970.00
1220 Addition	3,534,100.00	3,534,100.00
1225 Parking Lot	204,000.00	204,000.00
1230 Sound System/Furnishings	205,384.00	205,384.00
1235 Playground	54,291.24	54,291.24
Total Fixed Assets	5,507,993.24	5,507,993.24
Total Assets	\$ 5,710,530.89	\$ 5,735,211.76

Liabilities & Net Assets

	Current Year	Prior Year
Current Liabilities		
2005 Accounts Payable	\$ -	\$ -
2010 Accrued Missions Payable	(8,000.00)	(8,000.00)
2115 Prepaid Pledges	4,000.00	2,500.00
2030 Federal Taxes Payable	3,251.44	3,265.22
2035 State Taxes Payable	752.00	742.00
2040 City Taxes Payable	520.19	527.95
Total Current Liabilities	523.63	(964.83)
Long Term Liabilities		
2615 Note Payable - Commerce Bank	97,695.46	379,013.62
Total Long Term Liabilities	97,695.46	379,013.62
Total Liabilities	98,219.09	378,048.79



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Net Assets			
With Donor Restriction			
2112	Mercy Fund	28,942.45	33,615.83
2264	Outreach - Missions Ministry	2,068.84	2,205.96
	Other Restricted Funds (Schedule)	<u>17,634.59</u>	<u>12,650.46</u>
	Total With Donor Restriction	48,645.88	48,472.25
		<u>Current Year</u>	<u>Prior Year</u>
Without Donor Restriction			
	Net Investment in Fixed Assets	5,410,297.78	5,128,979.62
2902	Board Designated - Memorial Gifts	19,521.46	17,852.49
2904	Board Designated - Endowment Fund	51,982.81	56,819.07
2906	Board Designated - Kuenzi Endowment	5,059.33	-
2990	Prior Years' Net Balance	142,994.16	141,783.39
[3000.9999]	Current Year Net Balance	<u>(66,189.62)</u>	<u>(36,743.85)</u>
	Total Without Donor Restriction	5,563,665.92	5,308,690.72
	Total Net Assets	<u>5,612,311.80</u>	<u>5,357,162.97</u>
	Total Liabilities & Net Assets	<u>\$ 5,710,530.89</u>	<u>\$ 5,735,211.76</u>

Cash Available for General Operations		
	<u>Current Year</u>	<u>Prior Year</u>
Total Cash & Cash Equivalents	\$ 202,537.65	\$ 227,218.52
Less:		
Current Liabilities	523.63	(964.83)
Net Assets With Donor Restriction	48,645.88	48,472.25
Board Designated Funds	76,563.60	74,671.56
Total Unavailable	<u>125,733.11</u>	<u>122,178.98</u>
Total Cash Available for General Operations	<u>\$ 76,804.54</u>	<u>\$ 105,039.54</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2022

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
Revenue							
3103	General Offerings	\$ 54,749.53	\$ 521,233.09	\$ 582,981.36	\$ (61,748.27)	\$ 874,472.00	\$ 530,891.46
3110	Loose Offerings	612.00	4,420.00	4,000.00	420.00	6,000.00	3,160.75
3120	Missions Offerings	-	294.00	1,333.36	(1,039.36)	2,000.00	15.67
3125	Interest	193.37	494.37	1,333.36	(838.99)	2,000.00	41.24
3130	Wedding Fees	-	250.00	1,333.36	(1,083.36)	2,000.00	(233.37)
3140	Building Use Fees	200.00	2,718.04	1,666.64	1,051.40	2,500.00	265.63
3145	EPC-Per Member	1,773.42	1,773.42	-	1,773.42	-	-
3150	Miscellaneous Income	-	41.82	666.64	(624.82)	1,000.00	15,100.00
	Total Revenue	57,528.32	531,224.74	593,314.72	(62,089.98)	889,972.00	549,241.38
Expenses							
Personnel							
4100.4599	Personnel Expenses	39,979.27	323,408.20	332,374.72	(8,966.52)	498,562.01	327,062.04
	Total Personnel	39,979.27	323,408.20	332,374.72	(8,966.52)	498,562.01	327,062.04
Worship							
6010	Supplies	-	272.05	1,066.64	(794.59)	1,600.00	293.44
6015	Communion	36.92	290.25	333.36	(43.11)	500.00	62.80
6020	Music License	-	828.51	333.36	495.15	500.00	518.00
6025	Instrument Maintenance	46.99	67.48	833.36	(765.88)	1,250.00	249.00
6030	Special Services	-	-	133.36	(133.36)	200.00	-
6035	Beautification	-	-	333.36	(333.36)	500.00	-
6040	Music	15.99	887.20	1,000.00	(112.80)	1,500.00	133.91
6045	Equipment	137.76	2,072.77	666.64	1,406.13	1,000.00	4,143.99
	Total Worship	237.66	4,418.26	4,700.08	(281.82)	7,050.00	5,401.14
Outreach							
6110	Outreach Events	-	249.86	3,333.36	(3,083.50)	5,000.00	2,485.13
6120	Vacation Bible School	-	2,849.33	2,000.00	849.33	3,000.00	2,346.92
	Total Outreach	-	3,099.19	5,333.36	(2,234.17)	8,000.00	4,832.05
Missions							
6210	Designated Missions	6,268.20	62,791.00	67,332.96	(4,541.96)	101,000.00	69,513.33
6215	EPC-PerMember (400 * [\$23+\$15]) + \$1,500)	6,163.58	11,753.72	8,400.00	3,353.72	12,600.00	(3,569.31)
6220	Missions Offering Disbursements	-	-	-	-	-	(3,070.00)
	Total Missions	12,431.78	74,544.72	75,732.96	(1,188.24)	113,600.00	62,874.02
Relationships							
6310	Conversations	-	(34.23)	533.36	(567.59)	800.00	608.17
6315	Quarterly Socials	(237.66)	1,397.77	1,333.36	64.41	2,000.00	1,099.30
6325	Sunday Morning Hospitality	145.25	589.13	666.64	(77.51)	1,000.00	371.26
6330	Women's Ministry	117.90	117.90	333.36	(215.46)	500.00	537.53
6335	Men's Ministry	66.95	235.01	333.36	(98.35)	500.00	247.41
6340	20s / 30s Ministry	-	-	333.36	(333.36)	500.00	-
	Total Relationships	92.44	2,305.58	3,533.44	(1,227.86)	5,300.00	2,863.67



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2022

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	234.46	1,413.87	1,733.36	(319.49)	2,600.00	1,257.03
6415	Bibles	-	-	200.00	(200.00)	300.00	161.94
6420	Training Conferences - Children	-	(2.33)	133.36	(135.69)	200.00	-
6425	Wed. Night Activities	11.98	248.81	300.00	(51.19)	450.00	131.86
6430	Classroom Equipment	-	278.27	333.36	(55.09)	500.00	220.76
6435	Children's Library-Volun Train & Apprec	-	579.93	433.36	146.57	650.00	222.25
6440	Nursery	-	346.82	666.64	(319.82)	1,000.00	427.23
6445	Children's Church	-	96.28	166.64	(70.36)	250.00	68.09
6450	Parent Involvement/Outreach	-	71.19	266.64	(195.45)	400.00	141.93
	Total Children's Education	246.44	3,032.84	4,233.36	(1,200.52)	6,350.00	2,631.09
Youth Education							
6510	Sunday School - Youth	188.24	401.10	400.00	1.10	600.00	555.18
6515	Events - Youth - Wed Night	278.22	1,434.21	1,466.64	(32.43)	2,200.00	1,485.87
6520	Resources	45.78	743.76	550.00	193.76	825.00	696.21
6525	Training / Leadership Youth -- Rentals	3,795.77	6,099.64	2,000.00	4,099.64	3,000.00	3,458.17
6535	Audio-Visual Youth	-	538.56	366.64	171.92	550.00	373.65
	Total Youth Education	4,308.01	9,217.27	4,783.28	4,433.99	7,175.00	6,569.08
Adult Education							
6610	Sunday School - Adults	-	232.00	533.36	(301.36)	800.00	451.00
6615	Audio/Visual & Library	224.08	691.78	400.00	291.78	600.00	502.54
6620	Leadership Training/Small Groups	36.33	180.69	533.36	(352.67)	800.00	800.00
6625	College Ministry	390.19	1,247.26	533.36	713.90	800.00	545.36
	Total Adult Education	650.60	2,351.73	2,000.08	351.65	3,000.00	2,298.90
	Total Discipleship	5,205.05	14,601.84	11,016.72	3,585.12	16,525.00	11,499.07
Mercy Activities							
7010	Deacons - Mercy	-	-	333.36	(333.36)	500.00	-
7015	Healing & Wellness	-	-	-	-	-	-
7020	Memorial Meals	(75.00)	(192.52)	333.36	(525.88)	500.00	345.13
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	(75.00)	(192.52)	666.72	(859.24)	1,000.00	345.13
Property							
7110	Custodial Services	2,280.00	20,593.38	21,333.36	(739.98)	32,000.00	21,180.00
7115	Telephone	263.74	1,999.47	2,666.64	(667.17)	4,000.00	3,624.24
7120	Water	706.18	3,715.03	4,000.00	(284.97)	6,000.00	4,217.11
7125	Electricity	5,892.68	15,479.02	13,333.36	2,145.66	20,000.00	13,747.97
7130	Gas	-	9,525.53	5,333.36	4,192.17	8,000.00	5,460.52
7135	Pest Control	-	7.04	133.36	(126.32)	200.00	45.00
7140	Trash Disposal	244.84	2,191.89	1,466.64	725.25	2,200.00	1,343.40
7145	Janitor Supplies	512.67	1,465.37	1,333.36	132.01	2,000.00	452.34
7150	Insurance	59.00	18,672.97	15,333.36	3,339.61	23,000.00	17,006.55
7155	Lawn & Snow	487.55	7,777.12	5,000.00	2,777.12	7,500.00	7,026.95
7160	Maintenance	1,117.83	16,265.91	25,000.00	(8,734.09)	37,500.00	21,190.59
7165	Scheduled Service & Agreements	2,150.00	8,888.43	10,000.00	(1,111.57)	15,000.00	7,982.88
	Total Property	13,714.49	106,581.16	104,933.44	1,647.72	157,400.00	103,277.55



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2022

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Office Equipment & Supplies							
7510	Office Supplies	103.33	1,765.75	1,000.00	765.75	1,500.00	1,779.03
7515	Bulletins -- Printing	101.94	2,114.49	600.00	1,514.49	900.00	954.94
7520	Publicity (Ads)	-	-	333.36	(333.36)	500.00	-
7530	Postage	28.99	895.81	1,000.00	(104.19)	1,500.00	1,091.44
7535	Computer/Software	1,078.85	10,401.72	6,826.00	3,575.72	10,239.00	7,699.82
7540	Equipment Rental	151.58	2,381.40	666.64	1,714.76	1,000.00	1,581.75
7545	Stewardship	-	-	66.64	(66.64)	100.00	-
7555	Accounting Service - \$858/mo	858.00	6,964.00	6,864.00	100.00	10,296.00	6,887.00
7560	Miscellaneous Expense	57.27	1,127.31	666.64	460.67	1,000.00	1,396.17
7562	PayPal Fees	-	-	66.64	(66.64)	100.00	23.28
7564	Online Fees	324.83	3,394.39	3,333.36	61.03	5,000.00	3,218.16
	Total Office Equipment & Supplies	<u>2,704.79</u>	<u>29,044.87</u>	<u>21,423.28</u>	<u>7,621.59</u>	<u>32,135.00</u>	<u>24,631.59</u>
Retirement of Debt							
7910	Principal Payment	3,744.92	24,084.54	23,333.36	751.18	35,000.00	20,055.20
7915	Interest Payment (5.14%>2023)>2025	655.08	11,115.46	10,266.64	848.82	15,400.00	13,544.80
	Total Retirement of Debt	<u>4,400.00</u>	<u>35,200.00</u>	<u>33,600.00</u>	<u>1,600.00</u>	<u>50,400.00</u>	<u>33,600.00</u>
	Total Expenses	<u>78,690.48</u>	<u>593,011.30</u>	<u>593,314.72</u>	<u>(303.42)</u>	<u>889,972.01</u>	<u>576,386.26</u>
	Net Balance from Operations	<u>\$ (21,162.16)</u>	<u>\$ (61,786.56)</u>	<u>\$ -</u>	<u>\$ (61,786.56)</u>	<u>\$ (0.01)</u>	<u>\$ (27,144.88)</u>
Other Income (Expense)							
8015	Other Nonrecurring Expense	-	(4,403.06)	-	(4,403.06)	-	(9,598.97)
	Total Other Income (Expense)	<u>-</u>	<u>(4,403.06)</u>	<u>-</u>	<u>(4,403.06)</u>	<u>-</u>	<u>(9,598.97)</u>
	Net Balance	<u>\$ (21,162.16)</u>	<u>\$ (66,189.62)</u>	<u>\$ -</u>	<u>\$ (66,189.62)</u>	<u>\$ (0.01)</u>	<u>\$ (36,743.85)</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 8/31/2022

	Weeks	2020	Weeks	2021	Weeks	2022
January	4	\$ 60,307	5	\$ 78,091	5	\$ 76,605
February	4	58,956	4	70,964	4	60,259
March	5	84,759	4	63,347	4	58,864
April	4	80,627	4	57,349	4	64,444
May	5	76,129	5	73,230	5	73,695
June	4	58,509	4	43,133	4	57,805
July	4	69,509	4	61,504	5	74,812
August	5	80,009	5	83,273	4	54,750
September	4	60,355	4	56,676	4	
October	4	61,598	5	84,250	5	
November	5	100,765	4	77,133	4	
December	4	99,472	4	96,988	4	
Total	52	\$ 890,994	52	\$ 845,939	52	\$ 521,233
Weekly Average		\$ 17,134		\$ 16,268		\$ 14,892

