

Gashland Presbyterian Church
Statement of Financial Position
2/28/2022

Assets

Current Assets:			
[1005,1006]	Checking Account	\$	205,167.63
[1030,1035]	Endowment Funds		64,870.20
1020	PayPal		-
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 270,287.83
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
1235	Playground		54,291.24
	Total Fixed Assets		5,507,993.24
	Total Assets		\$ 5,778,281.07

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		12,000.00
2030	Federal Taxes Payable		2,860.45
2035	State Taxes Payable		703.00
2040	City Taxes Payable		467.22
	Total Current Liabilities		\$ 8,030.67
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		363,201.40
2090	PPP Loan		-
	Total Long Term Liabilities		363,201.40
	Total Liabilities		371,232.07
Net Assets			
With Donor Restriction			
2112	Mercy Fund		31,019.54
2264	Outreach - Missions Ministry		2,205.96
	Other Restricted Funds (Schedule)		11,200.57
	Total With Donor Restriction		44,426.07



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Without Donor Restriction		
	Net Investment in Fixed Assets	5,144,791.84
2902	Board Designated - Memorial Gifts	16,738.27
2904	Board Designated - Endowment Fund	59,232.11
2906	Board Designated - Kuenzi Endowment	5,638.09
2990	Prior Years' Net Balance	142,994.16
	Current Year Net Balance	<u>(6,771.54)</u>
	Total Without Donor Restriction	<u>5,362,622.93</u>
	Total Net Assets	<u>5,407,049.00</u>
	Total Liabilities & Net Assets	<u><u>\$ 5,778,281.07</u></u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 270,287.83
Less:	
Current Liabilities	8,030.67
Net Assets With Donor Restriction	44,426.07
Board Designated Funds	<u>81,608.47</u>
Total Unavailable	<u>134,065.21</u>
Total Cash Available for General Operations	<u><u>\$ 136,222.62</u></u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2022

		Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
Revenue							
3103	General Offerings	\$ 60,258.99	\$ 136,863.90	\$ 145,745.34	\$ (8,881.44)	\$ 874,472.00	\$ 149,055.27
3110	Loose Offerings	337.00	657.00	1,000.00	(343.00)	6,000.00	247.00
3120	Missions Offerings	-	-	333.34	(333.34)	2,000.00	5.65
3125	Interest	3.57	7.39	333.34	(325.95)	2,000.00	11.13
3130	Wedding Fees	-	-	333.34	(333.34)	2,000.00	-
3140	Building Use Fees	331.39	861.27	416.66	444.61	2,500.00	-
3150	Miscellaneous Income	-	-	166.66	(166.66)	1,000.00	-
	Total Revenue	60,930.95	138,389.56	148,328.68	(9,939.12)	889,972.00	149,319.05
Expenses							
Personnel							
4100.4599	Personnel Expenses	37,745.00	77,355.48	83,093.68	(5,738.20)	498,562.01	81,150.14
	Total Personnel	37,745.00	77,355.48	83,093.68	(5,738.20)	498,562.01	81,150.14
Worship							
6010	Supplies	-	68.04	266.66	(198.62)	1,600.00	-
6015	Communion	-	3.18	83.34	(80.16)	500.00	9.75
6020	Music License	534.00	534.00	83.34	450.66	500.00	518.00
6025	Instrument Maintenance	-	-	208.34	(208.34)	1,250.00	-
6030	Special Services	-	-	33.34	(33.34)	200.00	-
6035	Beautification	-	-	83.34	(83.34)	500.00	-
6040	Music	22.92	22.92	250.00	(227.08)	1,500.00	29.98
6045	Equipment	(7.08)	(7.08)	166.66	(173.74)	1,000.00	-
	Total Worship	549.84	621.06	1,175.02	(553.96)	7,050.00	557.73
Outreach							
6110	Outreach Events	-	43.20	833.34	(790.14)	5,000.00	466.08
6120	Vacation Bible School	-	-	500.00	(500.00)	3,000.00	-
	Total Outreach	-	43.20	1,333.34	(1,290.14)	8,000.00	466.08
Missions							
6210	Designated Missions	9,975.00	17,975.00	16,833.24	1,141.76	100,999.99	21,636.40
6215	EPC-PerMember 1/2[[400@\$23+400X\$15]+\$1500-371	(3,783.45)	(4,196.73)	2,100.00	(6,296.73)	12,600.00	(2,692.37)
6220	Missions Offering Disbursements	-	-	-	-	-	(3,070.00)
	Total Missions	6,191.55	13,778.27	18,933.24	(5,154.97)	113,599.99	15,874.03
Relationships							
6310	Conversations	38.78	56.66	133.34	(76.68)	800.00	608.17
6315	Quarterly Socials	-	-	333.34	(333.34)	2,000.00	-
6325	Sunday Morning Hospitality	24.77	125.83	166.66	(40.83)	1,000.00	179.83
6330	Women's Ministry	-	-	83.34	(83.34)	500.00	58.48
6335	Men's Ministry	21.02	21.02	83.34	(62.32)	500.00	-
6340	20s / 30s Ministry	-	-	83.34	(83.34)	500.00	-
	Total Relationships	84.57	203.51	883.36	(679.85)	5,300.00	846.48



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2022

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	656.28	656.28	433.34	222.94	2,600.00	472.25
6415	Bibles	-	-	50.00	(50.00)	300.00	-
6420	Training Conferences - Children	-	-	33.34	(33.34)	200.00	-
6425	Wed. Night Activities	-	22.08	75.00	(52.92)	450.00	32.82
6430	Classroom Equipment	-	9.87	83.34	(73.47)	500.00	-
6435	Children's Library-Volun Train & Apprec	174.99	179.25	108.34	70.91	650.00	67.32
6440	Nursery	259.00	259.00	166.66	92.34	1,000.00	27.61
6445	Children's Church	-	-	41.66	(41.66)	250.00	18.87
6450	Parent Involvement/Outreach	-	-	66.66	(66.66)	400.00	47.57
	Total Children's Education	<u>1,090.27</u>	<u>1,126.48</u>	<u>1,058.34</u>	<u>68.14</u>	<u>6,350.00</u>	<u>666.44</u>
Youth Education							
6510	Sunday School - Youth	27.18	51.15	100.00	(48.85)	600.00	-
6515	Events - Youth - Wed Night	28.77	146.29	366.66	(220.37)	2,200.00	184.97
6520	Resources	70.66	137.91	137.50	0.41	825.00	41.44
6525	Training / Leadership Youth -- Rentals	-	-	500.00	(500.00)	3,000.00	-
6535	Audio-Visual Youth	4.99	4.99	91.66	(86.67)	550.00	-
	Total Youth Education	<u>131.60</u>	<u>340.34</u>	<u>1,195.82</u>	<u>(855.48)</u>	<u>7,175.00</u>	<u>226.41</u>
Adult Education							
6610	Sunday School - Adults	4.00	4.00	133.34	(129.34)	800.00	100.00
6615	Audio/Visual & Library	-	-	100.00	(100.00)	600.00	61.65
6620	Leadership Training/Small Groups	26.34	26.34	133.34	(107.00)	800.00	800.00
6625	College Ministry	481.80	481.80	133.34	348.46	800.00	362.83
	Total Adult Education	<u>512.14</u>	<u>512.14</u>	<u>500.02</u>	<u>12.12</u>	<u>3,000.00</u>	<u>1,324.48</u>
	Total Discipleship	<u>1,734.01</u>	<u>1,978.96</u>	<u>2,754.18</u>	<u>(775.22)</u>	<u>16,525.00</u>	<u>2,217.33</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	83.34	(83.34)	500.00	-
7015	Healing & Wellness	-	-	-	-	-	-
7020	Memorial Meals	-	-	83.34	(83.34)	500.00	-
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	<u>-</u>	<u>-</u>	<u>166.68</u>	<u>(166.68)</u>	<u>1,000.00</u>	<u>-</u>
Property							
7110	Custodial Services	2,800.00	2,800.00	5,333.34	(2,533.34)	32,000.00	4,680.00
7115	Telephone	277.20	426.56	666.66	(240.10)	4,000.00	1,111.53
7120	Water	430.64	822.23	1,000.00	(177.77)	6,000.00	936.28
7125	Electricity	1,588.84	3,253.86	3,333.34	(79.48)	20,000.00	1,532.80
7130	Gas	2,639.68	5,107.38	1,333.34	3,774.04	8,000.00	2,876.96
7135	Pest Control	-	-	33.34	(33.34)	200.00	-
7140	Trash Disposal	218.85	394.17	366.66	27.51	2,200.00	327.18
7145	Janitor Supplies	-	134.08	333.34	(199.26)	2,000.00	9.88
7150	Insurance	264.18	5,987.61	3,833.34	2,154.27	23,000.00	5,365.99
7155	Lawn & Snow	1,377.25	4,167.59	1,250.00	2,917.59	7,500.00	4,806.50
7160	Maintenance	4,310.96	4,948.96	6,250.00	(1,301.04)	37,500.00	4,958.31
7165	Scheduled Service & Agreements	534.00	2,251.11	2,500.00	(248.89)	15,000.00	786.15
	Total Property	<u>14,441.60</u>	<u>30,293.55</u>	<u>26,233.36</u>	<u>4,060.19</u>	<u>157,400.00</u>	<u>27,391.58</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 2/28/2022

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD	
Office Equipment & Supplies							
7510	Office Supplies	475.75	767.44	250.00	517.44	1,500.00	189.73
7515	Bulletins -- Printing	332.50	617.50	150.00	467.50	900.00	153.08
7520	Publicity (Ads)	-	-	83.34	(83.34)	500.00	-
7530	Postage	397.08	397.08	250.00	147.08	1,500.00	308.55
7535	Computer/Software	446.97	1,675.84	1,706.50	(30.66)	10,239.00	4,059.60
7540	Equipment Rental	382.23	733.21	166.66	566.55	1,000.00	417.44
7545	Stewardship	-	-	16.66	(16.66)	100.00	-
7555	Accounting Service - \$858/mo	858.00	1,816.00	1,716.00	100.00	10,296.00	1,823.00
7560	Miscellaneous Expense	151.05	204.39	166.66	37.73	1,000.00	247.50
7562	PayPal Fees	-	-	16.66	(16.66)	100.00	-
7564	Online Fees	394.90	936.75	833.34	103.41	5,000.00	849.26
	Total Office Equipment & Supplies	3,438.48	7,148.21	5,355.82	1,792.39	32,135.00	8,048.16
Retirement of Debt							
7910	Principal Payment	2,780.13	5,548.00	5,833.34	(285.34)	35,000.00	4,878.13
7915	Interest Payment (5.14%>2023)>2025	1,619.87	3,252.00	2,566.66	685.34	15,400.00	3,521.87
	Total Retirement of Debt	4,400.00	8,800.00	8,400.00	400.00	50,400.00	8,400.00
	Total Expenses	68,585.05	140,222.24	148,328.68	(8,106.44)	889,972.00	144,951.53
	Net Balance from Operations	\$ (7,654.10)	\$ (1,832.68)	\$ -	\$ (1,832.68)	\$ -	\$ 4,367.52
Other Income (Expense)							
),8010]	Prior Year Adjustment	-	-	-	-	-	-
8015	Other Nonrecurring Expense	(334.01)	(4,938.86)	-	(4,938.86)	-	(5,279.28)
8020	PPP Loan Forgiveness	-	-	-	-	-	-
	Total Other Income (Expense)	(334.01)	(4,938.86)	-	(4,938.86)	-	(5,279.28)
	Net Balance	\$ (7,988.11)	\$ (6,771.54)	\$ 0.00	\$ (6,771.54)	\$ -	\$ (911.76)



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 2/28/2022

	Weeks	2020	Weeks	2021	Weeks	2022
January	4	\$ 60,307	5	\$ 78,091	5	\$ 76,605
February	4	58,956	4	70,964	4	60,259
March	5	84,759	4	63,347	4	
April	4	80,627	4	57,349	4	
May	5	76,129	5	73,230	5	
June	4	58,509	4	43,133	4	
July	4	69,509	4	61,504	5	
August	5	80,009	5	83,273	4	
September	4	60,355	4	56,676	4	
October	4	61,598	5	84,250	5	
November	5	100,765	4	77,133	4	
December	4	99,472	4	96,988	4	
Total	52	\$ 890,994	52	\$ 845,939	52	\$ 136,864
Weekly Average		\$ 17,134		\$ 16,268		\$ 15,207

