

Gashland Presbyterian Church
8029 North Oak • Kansas City, Missouri 64118
(816) 436-3583 • Fax (816) 436-7767

Finance Team Meeting
March 23, 2023

Attendance record:

Larry Anderson – attended	Rick Johnson – attended
Ritchey Cable – did not attend	Phil Josephson – attended
Charlie Deis – attended	Landon Welch – attended

1. Phil Josephson opened with prayer. The December 15, 2021 **minutes** of the last meeting were accepted as distributed.
2. Lyn Vande Polder has been trained as an **Associate Financial Secretary** and will be ready to serve in Marlene’s absence soon. Charlie and Phil will follow-up with Miller Management to change the coding of transactions from ‘Commercial Cards’ to an apt description when Miller Mgt is open. The Counters are getting by with their current numbers while making substitutions. 5th Sunday Counters are filling in for three remaining Counters who are not comfortable to come back in service at this point.
3. Rick Johnson reported on the **Endowment Program and Memorial Gifts**. He reported that the endowment balance has suffered some losses in the markets. The Team supported a continuation of the messages in The Link.
4. Josephson reviewed the development and background for the “**Mail Procedures**”, partially caused by the concern for a few checks members have reported missing that were intended for GPC. The revised draft will be submitted to the Coordinating Team for implementation. We strongly believe that these procedures need to be put in place, even though we are not certain our mail handling is responsible for the missing checks. It is true that GPC receives a high proportion of our general offerings by mail – particularly when compared to 5 or 10 years ago. However, we believe that we need to take these procedures at a minimum. It was also stressed that we should not let eight checks set an alarming situation in motion. We should not let this situation govern our assessment of our measures set out to stop these procedures. Let’s not let this get out of control. We need to keep it in check.
5. The Team reviewed the **February 28, 2022 Financial Report** and all of the aspects of our operations. Offerings are down. Expenses are in check. Our mortgage balance is at \$363,200. The YTD total operating loss is (\$1,832) plus \$3,000 from a database expense that was not posted correctly. Our total net loss is (\$6,771).
6. There was discussion on the new **Debt Elimination Capital Campaign**. The Team reviewed all aspects of the campaign. The Team provided their support for the campaign.
7. Josephson provided a report on a family willing to provide \$2,000 for Mercy Meals. The Team agreed to provide a restricted fund for this purpose.
8. Larry Anderson provided a **closing prayer** and the meeting was adjourned.

Consent agenda: **March 23, 2022 Finance Team Minutes**
 February 28, 2022 Financial Report

The 2022 Meeting dates: **June 8** **4:30 PM**
 August 10 **4:30 PM**
 October 12 **4:30 PM**
 November 9 **4:30 PM**
 December 14 **4:30 PM**