

Gashland Presbyterian Church
Statement of Financial Position
11/30/2021

Assets

Current Assets:			
[1005,1006]	Checking Account	\$	182,851.48
[1030,1035]	Endowment Funds		66,023.86
1020	PayPal		-
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 249,125.34
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
1235	Playground		54,291.24
	Total Fixed Assets		5,507,993.24
	Total Assets		\$ 5,757,118.58

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	5,728.94
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		-
2030	Federal Taxes Payable		3,201.92
2035	State Taxes Payable		737.00
2040	City Taxes Payable		493.36
	Total Current Liabilities		\$ 2,161.22
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		371,358.75
2090	PPP Loan		-
	Total Long Term Liabilities		371,358.75
	Total Liabilities		373,519.97
Net Assets			
With Donor Restriction			
2112	Mercy Fund		32,921.88
2264	Outreach - Missions Ministry		2,205.96
	Other Restricted Funds (Schedule)		11,270.39
	Total With Donor Restriction		46,398.23



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Without Donor Restriction		
	Net Investment in Fixed Assets	5,136,634.49
2902	Board Designated - Memorial Gifts	11,895.49
2904	Board Designated - Endowment Fund	59,901.86
2906	Board Designated - Kuenzi Endowment	6,122.00
2990	Prior Years' Net Balance	141,783.39
	Current Year Net Balance	<u>(19,136.85)</u>
	Total Without Donor Restriction	<u>5,337,200.38</u>
	Total Net Assets	<u>5,383,598.61</u>
	Total Liabilities & Net Assets	<u><u>\$ 5,757,118.58</u></u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 249,125.34
Less:	
Current Liabilities	2,161.22
Net Assets With Donor Restriction	46,398.23
Board Designated Funds	77,919.35
Total Unavailable	<u>126,478.80</u>
Total Cash Available for General Operations	<u><u>\$ 122,646.54</u></u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2021

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 77,133.29	\$ 748,950.82	\$ 788,199.50	\$ (39,248.68)	\$ 859,854.00	\$ 791,521.86
3110	Loose Offerings	622.25	5,100.00	5,500.00	(400.00)	6,000.00	1,988.22
3120	Missions Offerings	-	175.67	1,833.37	(1,657.70)	2,000.00	140.00
3125	Interest	2.84	49.69	1,833.37	(1,783.68)	2,000.00	321.42
3130	Wedding Fees	-	(233.37)	1,833.37	(2,066.74)	2,000.00	99.34
3140	Building Use Fees	532.50	1,548.17	2,291.63	(743.46)	2,500.00	1,880.59
3150	Miscellaneous Income	(2,355.00)	17,178.30	916.63	16,261.67	1,000.00	8.48
	Total Revenue	75,935.88	772,769.28	802,407.87	(29,638.59)	875,354.00	795,959.91
Expenses							
Personnel							
4100.4599	Personnel Expenses	41,495.94	445,997.39	450,119.34	(4,121.95)	491,039.00	414,448.81
	Total Personnel	41,495.94	445,997.39	450,119.34	(4,121.95)	491,039.00	414,448.81
Worship							
6010	Supplies	177.11	762.45	1,466.63	(704.18)	1,600.00	861.95
6015	Communion	3.18	77.25	458.37	(381.12)	500.00	39.95
6020	Music License	-	518.00	458.37	59.63	500.00	752.74
6025	Instrument Maintenance	-	348.98	1,145.87	(796.89)	1,250.00	633.15
6030	Special Services	-	-	183.37	(183.37)	200.00	-
6035	Beautification	-	-	458.37	(458.37)	500.00	-
6040	Music	15.99	281.04	1,833.37	(1,552.33)	2,000.00	758.44
6045	Equipment	-	4,143.99	916.63	3,227.36	1,000.00	1,794.85
	Total Worship	196.28	6,131.71	6,920.98	(789.27)	7,550.00	4,841.08
Outreach							
6110	Outreach Events	237.93	3,211.40	4,125.00	(913.60)	4,500.00	2,037.50
6120	Vacation Bible School	-	2,637.57	2,750.00	(112.43)	3,000.00	1,858.86
	Total Outreach	237.93	5,848.97	6,875.00	(1,026.03)	7,500.00	3,896.36
Missions							
6210	Designated Missions	5,768.20	92,366.13	92,583.37	(217.24)	101,000.00	89,311.81
6215	EPC-PerMember 1/2[[400@\$23+400X\$15]+\$1500-37]	-	(3,568.91)	4,950.00	(8,518.91)	5,400.00	4,460.99
6220	Missions Offering Disbursements	-	(3,070.00)	-	(3,070.00)	-	250.00
	Total Missions	5,768.20	85,727.22	97,533.37	(11,806.15)	106,400.00	94,022.80
Relationships							
6310	Conversations	(558.00)	15.17	458.37	(443.20)	500.00	570.01
6315	Quarterly Socials	-	1,860.70	1,718.75	141.95	1,875.00	749.22
6325	Sunday Morning Hospitality	187.34	766.28	550.00	216.28	600.00	546.72
6330	Women's Ministry	-	582.74	183.37	399.37	200.00	245.00
6335	Men's Ministry	170.99	514.58	183.37	331.21	200.00	-
6340	20s / 30s Ministry	-	-	183.37	(183.37)	200.00	112.91
	Total Relationships	(199.67)	3,739.47	3,277.23	462.24	3,575.00	2,223.86



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2021

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	-	2,121.77	2,475.00	(353.23)	2,700.00	1,537.15
6415	Bibles	-	260.38	275.00	(14.62)	300.00	10.91
6420	Training Conferences - Children	-	-	183.37	(183.37)	200.00	-
6425	Wed. Night Activities	14.11	224.45	641.63	(417.18)	700.00	694.11
6430	Classroom Equipment	-	269.35	458.37	(189.02)	500.00	199.07
6435	Children's Library-Volun Train & Apprec	-	445.19	595.87	(150.68)	650.00	443.96
6440	Nursery	-	516.83	458.37	58.46	500.00	192.84
6445	Children's Church	-	90.68	458.37	(367.69)	500.00	135.71
6450	Parent Involvement/Outreach	155.42	364.98	366.63	(1.65)	400.00	426.40
	Total Children's Education	169.53	4,293.63	5,912.61	(1,618.98)	6,450.00	3,640.15
Youth Education							
6510	Sunday School - Youth	-	634.80	550.00	84.80	600.00	603.52
6515	Events - Youth - Wed Night	144.06	1,993.18	2,016.63	(23.45)	2,200.00	1,813.88
6520	Resources	18.61	773.54	756.25	17.29	825.00	707.52
6525	Training / Leadership Youth -- Rentals	-	3,307.60	2,750.00	557.60	3,000.00	2,856.12
6535	Audio-Visual Youth	69.82	517.60	504.13	13.47	550.00	301.77
	Total Youth Education	232.49	7,226.72	6,577.01	649.71	7,175.00	6,282.81
Adult Education							
6610	Sunday School - Adults	-	776.00	733.37	42.63	800.00	12.94
6615	Audio/Visual & Library	-	502.54	550.00	(47.46)	600.00	294.80
6620	Leadership Training/Small Groups	-	800.00	733.37	66.63	800.00	604.58
6625	College Ministry	(150.00)	267.21	733.37	(466.16)	800.00	27.07
	Total Adult Education	(150.00)	2,345.75	2,750.11	(404.36)	3,000.00	939.39
	Total Discipleship	252.02	13,866.10	15,239.73	(1,373.63)	16,625.00	10,862.35
Mercy Activities							
7010	Deacons - Mercy	-	-	916.63	(916.63)	1,000.00	-
7015	Healing & Wellness	-	-	-	-	-	55.00
7020	Memorial Meals	-	459.63	458.37	1.26	500.00	129.58
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	-	459.63	1,375.00	(915.37)	1,500.00	184.58
Property							
7110	Custodial Services	2,800.00	27,317.00	27,500.00	(183.00)	30,000.00	26,178.96
7115	Telephone	247.28	4,364.21	3,666.63	697.58	4,000.00	5,277.03
7120	Water	408.06	5,408.41	5,041.63	366.78	5,500.00	5,067.51
7125	Electricity	-	17,991.57	17,416.63	574.94	19,000.00	17,329.35
7130	Gas	344.06	5,989.80	7,333.37	(1,343.57)	8,000.00	6,940.76
7135	Pest Control	-	45.00	183.37	(138.37)	200.00	45.04
7140	Trash Disposal	174.15	1,859.48	1,741.63	117.85	1,900.00	1,776.62
7145	Janitor Supplies	-	1,315.14	2,291.63	(976.49)	2,500.00	2,362.82
7150	Insurance	71.14	22,602.34	22,916.63	(314.29)	25,000.00	21,435.73
7155	Lawn & Snow	416.76	8,245.51	6,416.63	1,828.88	7,000.00	4,727.97
7160	Maintenance	7,974.33	30,027.69	34,375.00	(4,347.31)	37,500.00	30,520.63
7165	Scheduled Service & Agreements	2,150.00	14,124.99	14,666.63	(541.64)	16,000.00	9,654.82
	Total Property	14,585.78	139,291.14	143,549.78	(4,258.64)	156,600.00	131,317.24



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 11/30/2021

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Office Equipment & Supplies						
7510	Office Supplies	328.74	2,814.78	1,375.00	1,439.78	1,373.48
7515	Bulletins -- Printing	97.50	1,416.18	825.00	591.18	176.42
7520	Publicity (Ads)	-	-	458.37	(458.37)	-
7530	Postage	189.30	1,335.54	1,375.00	(39.46)	934.10
7535	Computer/Software	1,220.98	10,973.93	9,200.62	1,773.31	10,135.05
7540	Equipment Rental	330.34	2,371.37	916.63	1,454.74	1,487.59
7545	Stewardship	-	122.00	91.63	30.37	-
7555	Accounting Service - \$844/mo	844.00	9,419.00	9,284.00	135.00	9,049.00
7560	Miscellaneous Expense	(3,585.19)	908.05	916.63	(8.58)	1,247.50
7562	PayPal Fees	-	23.28	91.63	(68.35)	312.02
7564	Online Fees	543.46	4,471.06	4,583.37	(112.31)	4,681.44
	Total Office Equipment & Supplies	<u>(30.87)</u>	<u>33,855.19</u>	<u>29,117.88</u>	<u>4,737.31</u>	<u>29,396.60</u>
Retirement of Debt						
7910	Principal Payment	2,545.06	27,710.07	31,625.00	(3,914.93)	35,841.16
7915	Interest Payment (5.14%>2023)>2025	1,654.94	18,489.93	16,775.00	1,714.93	18,653.08
	Total Retirement of Debt	<u>4,200.00</u>	<u>46,200.00</u>	<u>48,400.00</u>	<u>(2,200.00)</u>	<u>54,494.24</u>
	Total Expenses	<u>66,505.61</u>	<u>781,116.82</u>	<u>802,408.31</u>	<u>(21,291.49)</u>	<u>875,354.00</u>
	Net Balance from Operations	<u>\$ 9,430.27</u>	<u>\$ (8,347.54)</u>	<u>\$ (0.44)</u>	<u>\$ (8,347.10)</u>	<u>\$ 50,271.99</u>
Other Income (Expense)						
),8010]	Prior Year Adjustment	-	-	-	-	-
8015	Other Nonrecurring Expense	(348.74)	(10,789.31)	-	(10,789.31)	(33,478.41)
8020	PPP Loan Forgiveness	-	-	-	-	-
	Total Other Income (Expense)	<u>(348.74)</u>	<u>(10,789.31)</u>	<u>-</u>	<u>(10,789.31)</u>	<u>(33,478.41)</u>
	Net Balance	<u>\$ 9,081.53</u>	<u>\$ (19,136.85)</u>	<u>\$ (0.44)</u>	<u>\$ (19,136.41)</u>	<u>\$ 16,793.58</u>



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 11/30/2021

	Weeks	2019	Weeks	2020	Weeks	2021
January	4	\$ 55,650	4	\$ 60,307	5	\$ 78,091
February	4	61,510	4	58,956	4	70,964
March	5	77,411	5	84,759	4	63,347
April	4	55,920	4	80,627	4	57,349
May	4	61,949	5	76,129	5	73,230
June	5	57,706	4	58,509	4	43,133
July	4	63,444	4	69,509	4	61,504
August	4	64,154	5	80,009	5	83,273
September	5	67,035	4	60,355	4	56,676
October	4	77,025	4	61,598	5	84,250
November	4	87,908	5	100,765	4	77,133
December	5	114,554	4	99,472	4	
Total	52	<u>\$ 844,266</u>	52	<u>\$ 890,994</u>	52	<u>\$ 748,951</u>
Weekly Average		<u>\$ 16,236</u>		<u>\$ 17,134</u>		<u>\$ 15,603</u>

