

Gashland Presbyterian Church
Statement of Financial Position
10/31/2021

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	55,363.23
1006	Sweep Account - Commerce Bank		130,130.79
1030	Endowment Fund - Schwab ETF Account		55,762.68
1035	Endowment - Kuenzi at Schwab		6,122.00
1020	PayPal		-
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 247,628.70
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
1235	Playground		54,291.24
	Total Fixed Assets		5,507,993.24
	Total Assets		\$ 5,755,621.94

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		8,000.00
2115	Prepaid Pledges		2,500.00
2030	Federal Taxes Payable		3,182.44
2035	State Taxes Payable		1,480.00
2040	City Taxes Payable		244.45
	Total Current Liabilities		\$ 15,406.89
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		373,903.81
2090	PPP Loan		-
	Total Long Term Liabilities		373,903.81
	Total Liabilities		389,310.70
Net Assets			
With Donor Restriction			
2112	Mercy Fund		32,431.88
2264	Outreach - Missions Ministry		2,205.96
	Other Restricted Funds (Schedule)		10,363.79
	Total With Donor Restriction		45,001.63



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Without Donor Restriction		
	Net Investment in Fixed Assets	5,134,089.43
2902	Board Designated - Memorial Gifts	11,770.49
2904	Board Designated - Endowment Fund	55,762.68
2906	Board Designated - Kuenzi Endowment	6,122.00
2990	Prior Years' Net Balance	141,783.39
	Current Year Net Balance	<u>(28,218.38)</u>
	Total Without Donor Restriction	<u>5,321,309.61</u>
	Total Net Assets	<u>5,366,311.24</u>
	Total Liabilities & Net Assets	<u><u>\$ 5,755,621.94</u></u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 247,628.70
Less:	
Current Liabilities	15,406.89
Net Assets With Donor Restriction	45,001.63
Board Designated Funds	<u>73,655.17</u>
Total Unavailable	<u>134,063.69</u>
Total Cash Available for General Operations	<u><u>\$ 113,565.01</u></u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2021

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 84,250.12	\$ 671,817.53	\$ 716,545.00	\$ (44,727.47)	\$ 859,854.00	\$ 690,757.00
3110	Loose Offerings	759.00	4,477.75	5,000.00	(522.25)	6,000.00	1,689.22
3120	Missions Offerings	30.00	175.67	1,666.70	(1,491.03)	2,000.00	70.00
3125	Interest	2.89	46.85	1,666.70	(1,619.85)	2,000.00	318.16
3130	Wedding Fees	-	(233.37)	1,666.70	(1,900.07)	2,000.00	99.34
3140	Building Use Fees	280.04	1,015.67	2,083.30	(1,067.63)	2,500.00	1,880.59
3150	Miscellaneous Income	2,000.00	19,533.30	833.30	18,700.00	1,000.00	8.48
	Total Revenue	87,322.05	696,833.40	729,461.70	(32,628.30)	875,354.00	694,822.79
Expenses							
Personnel							
4100.4599	Personnel Expenses	36,405.74	404,501.45	409,199.40	(4,697.95)	491,039.00	377,243.59
	Total Personnel	36,405.74	404,501.45	409,199.40	(4,697.95)	491,039.00	377,243.59
Worship							
6010	Supplies	262.00	585.34	1,333.30	(747.96)	1,600.00	857.08
6015	Communion	11.27	74.07	416.70	(342.63)	500.00	39.95
6020	Music License	-	518.00	416.70	101.30	500.00	752.74
6025	Instrument Maintenance	-	348.98	1,041.70	(692.72)	1,250.00	633.15
6030	Special Services	-	-	166.70	(166.70)	200.00	-
6035	Beautification	-	-	416.70	(416.70)	500.00	-
6040	Music	115.15	265.05	1,666.70	(1,401.65)	2,000.00	758.44
6045	Equipment	-	4,143.99	833.30	3,310.69	1,000.00	1,794.85
	Total Worship	388.42	5,935.43	6,291.80	(356.37)	7,550.00	4,836.21
Outreach							
6110	Outreach Events	191.34	2,973.47	3,750.00	(776.53)	4,500.00	1,479.25
6120	Vacation Bible School	290.65	2,637.57	2,500.00	137.57	3,000.00	358.86
	Total Outreach	481.99	5,611.04	6,250.00	(638.96)	7,500.00	1,838.11
Missions							
6210	Designated Missions	8,043.20	86,597.93	84,166.70	2,431.23	101,000.00	80,495.41
6215	EPC-PerMember 1/2[[400@\$23+400X\$15]+\$1500-371	(1,260.21)	(3,568.91)	4,500.00	(8,068.91)	5,400.00	4,460.99
6220	Missions Offering Disbursements	-	(3,070.00)	-	(3,070.00)	-	250.00
	Total Missions	6,782.99	79,959.02	88,666.70	(8,707.68)	106,400.00	85,206.40
Relationships							
6310	Conversations	(45.00)	573.17	416.70	156.47	500.00	464.03
6315	Quarterly Socials	1,189.95	1,860.70	1,562.50	298.20	1,875.00	749.22
6325	Sunday Morning Hospitality	87.95	578.94	500.00	78.94	600.00	546.72
6330	Women's Ministry	-	582.74	166.70	416.04	200.00	245.00
6335	Men's Ministry	-	343.59	166.70	176.89	200.00	-
6340	20s / 30s Ministry	-	-	166.70	(166.70)	200.00	112.91
	Total Relationships	1,232.90	3,939.14	2,979.30	959.84	3,575.00	2,117.88



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2021

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	860.39	2,121.77	2,250.00	(128.23)	2,700.00	1,537.15
6415	Bibles	65.46	260.38	250.00	10.38	300.00	-
6420	Training Conferences - Children	-	-	166.70	(166.70)	200.00	-
6425	Wed. Night Activities	53.46	210.34	583.30	(372.96)	700.00	623.41
6430	Classroom Equipment	48.59	269.35	416.70	(147.35)	500.00	161.98
6435	Children's Library-Volun Train & Apprec	222.94	445.19	541.70	(96.51)	650.00	428.68
6440	Nursery	89.60	516.83	416.70	100.13	500.00	83.08
6445	Children's Church	22.59	90.68	416.70	(326.02)	500.00	104.91
6450	Parent Involvement/Outreach	67.63	209.56	333.30	(123.74)	400.00	426.40
	Total Children's Education	<u>1,430.66</u>	<u>4,124.10</u>	<u>5,375.10</u>	<u>(1,251.00)</u>	<u>6,450.00</u>	<u>3,365.61</u>
Youth Education							
6510	Sunday School - Youth	149.62	634.80	500.00	134.80	600.00	603.52
6515	Events - Youth - Wed Night	274.47	1,849.12	1,833.30	15.82	2,200.00	1,689.20
6520	Resources	35.11	754.93	687.50	67.43	825.00	545.54
6525	Training / Leadership Youth -- Rentals	(150.57)	3,307.60	2,500.00	807.60	3,000.00	2,856.12
6535	Audio-Visual Youth	49.00	447.78	458.30	(10.52)	550.00	301.77
	Total Youth Education	<u>357.63</u>	<u>6,994.23</u>	<u>5,979.10</u>	<u>1,015.13</u>	<u>7,175.00</u>	<u>5,996.15</u>
Adult Education							
6610	Sunday School - Adults	325.00	776.00	666.70	109.30	800.00	12.94
6615	Audio/Visual & Library	-	502.54	500.00	2.54	600.00	294.80
6620	Leadership Training/Small Groups	-	800.00	666.70	133.30	800.00	604.58
6625	College Ministry	(150.00)	417.21	666.70	(249.49)	800.00	-
	Total Adult Education	<u>175.00</u>	<u>2,495.75</u>	<u>2,500.10</u>	<u>(4.35)</u>	<u>3,000.00</u>	<u>912.32</u>
	Total Discipleship	<u>1,963.29</u>	<u>13,614.08</u>	<u>13,854.30</u>	<u>(240.22)</u>	<u>16,625.00</u>	<u>10,274.08</u>
Mercy Activities							
7010	Deacons - Mercy	-	-	833.30	(833.30)	1,000.00	-
7015	Healing & Wellness	-	-	-	-	-	55.00
7020	Memorial Meals	-	459.63	416.70	42.93	500.00	129.58
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	<u>-</u>	<u>459.63</u>	<u>1,250.00</u>	<u>(790.37)</u>	<u>1,500.00</u>	<u>184.58</u>
Property							
7110	Custodial Services	-	24,517.00	25,000.00	(483.00)	30,000.00	21,498.96
7115	Telephone	247.32	4,116.93	3,333.30	783.63	4,000.00	4,818.19
7120	Water	417.85	5,000.35	4,583.30	417.05	5,500.00	4,712.89
7125	Electricity	1,683.03	17,991.57	15,833.30	2,158.27	19,000.00	17,296.80
7130	Gas	91.78	5,645.74	6,666.70	(1,020.96)	8,000.00	6,314.12
7135	Pest Control	-	45.00	166.70	(121.70)	200.00	45.04
7140	Trash Disposal	171.38	1,685.33	1,583.30	102.03	1,900.00	1,616.69
7145	Janitor Supplies	86.10	1,315.14	2,083.30	(768.16)	2,500.00	2,009.60
7150	Insurance	5,491.95	22,531.20	20,833.30	1,697.90	25,000.00	21,408.81
7155	Lawn & Snow	400.90	7,828.75	5,833.30	1,995.45	7,000.00	4,548.72
7160	Maintenance	334.49	22,053.36	31,250.00	(9,196.64)	37,500.00	18,296.94
7165	Scheduled Service & Agreements	2,275.00	11,974.99	13,333.30	(1,358.31)	16,000.00	8,905.66
	Total Property	<u>11,199.80</u>	<u>124,705.36</u>	<u>130,499.80</u>	<u>(5,794.44)</u>	<u>156,600.00</u>	<u>111,472.42</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 10/31/2021

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD	
Office Equipment & Supplies							
7510	Office Supplies	365.85	2,486.04	1,250.00	1,236.04	1,500.00	1,332.20
7515	Bulletins -- Printing	177.74	1,318.68	750.00	568.68	900.00	176.42
7520	Publicity (Ads)	-	-	416.70	(416.70)	500.00	-
7530	Postage	54.80	1,146.24	1,250.00	(103.76)	1,500.00	785.10
7535	Computer/Software	703.44	9,752.95	8,364.20	1,388.75	10,037.00	8,823.80
7540	Equipment Rental	296.10	2,041.03	833.30	1,207.73	1,000.00	1,402.36
7545	Stewardship	122.00	122.00	83.30	38.70	100.00	-
7555	Accounting Service - \$844/mo	844.00	8,575.00	8,440.00	135.00	10,128.00	8,245.00
7560	Miscellaneous Expense	446.24	4,493.24	833.30	3,659.94	1,000.00	4,478.07
7562	PayPal Fees	-	23.28	83.30	(60.02)	100.00	312.02
7564	Online Fees	388.38	3,927.60	4,166.70	(239.10)	5,000.00	975.25
	Total Office Equipment & Supplies	3,398.55	33,886.06	26,470.80	7,415.26	31,765.00	26,530.22
Retirement of Debt							
7910	Principal Payment	2,587.36	25,165.01	28,750.00	(3,584.99)	34,500.00	33,230.90
7915	Interest Payment (5.14%>2023)>2025	1,612.64	16,834.99	15,250.00	1,584.99	18,300.00	16,863.34
	Total Retirement of Debt	4,200.00	42,000.00	44,000.00	(2,000.00)	52,800.00	50,094.24
	Total Expenses	66,053.68	714,611.21	729,462.10	(14,850.89)	875,354.00	669,797.73
	Net Balance from Operations	\$ 21,268.37	\$ (17,777.81)	\$ (0.40)	\$ (17,777.41)	\$ -	\$ 25,025.06
Other Income (Expense)							
,8010]	Prior Year Adjustment	-	-	-	-	-	-
8015	Other Nonrecurring Expense	(179.49)	(10,440.57)	-	(10,440.57)	-	(17,724.23)
8020	PPP Loan Forgiveness	-	-	-	-	-	-
	Total Other Income (Expense)	(179.49)	(10,440.57)	-	(10,440.57)	-	(17,724.23)
	Net Balance	\$ 21,088.88	\$ (28,218.38)	\$ (0.40)	\$ (28,217.98)	\$ -	\$ 7,300.83



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 10/31/2021

	Weeks	2019	Weeks	2020	Weeks	2021
January	4	\$ 55,650	4	\$ 60,307	5	\$ 78,091
February	4	61,510	4	58,956	4	70,964
March	5	77,411	5	84,759	4	63,347
April	4	55,920	4	80,627	4	57,349
May	4	61,949	5	76,129	5	73,230
June	5	57,706	4	58,509	4	43,133
July	4	63,444	4	69,509	4	61,504
August	4	64,154	5	80,009	5	83,273
September	5	67,035	4	60,355	4	56,676
October	4	77,025	4	61,598	5	84,250
November	4	87,908	5	100,765	4	
December	5	114,554	4	99,472	4	
Total	52	\$ 844,266	52	\$ 890,994	52	\$ 671,818
Weekly Average		\$ 16,236		\$ 17,134		\$ 15,269

