

Gashland Presbyterian Church
Statement of Financial Position
8/31/2021

Assets

Current Assets:			
1005	Checking - Commerce Bank	\$	39,946.05
1006	Sweep Account - Commerce Bank		130,203.40
1030	Endowment Fund - Schwab ETF Account		56,819.07
1020	PayPal		-
1011	Petty Cash		250.00
[1100,1150]	Other Current Assets		-
	Total Current Assets		\$ 227,218.52
Fixed Assets:			
1200	Land		1,012,248.00
1210	Sanctuary/Chapel		497,970.00
1220	Addition		3,534,100.00
1225	Parking Lot		204,000.00
1230	Sound System/Furnishings		205,384.00
1235	Playground		54,291.24
	Total Fixed Assets		5,507,993.24
	Total Assets		\$ 5,735,211.76

Liabilities & Net Assets

Current Liabilities:			
2005	Accounts Payable	\$	-
2010	Accrued Missions Payable		(8,000.00)
2115	Prepaid Pledges		2,500.00
2030	Federal Taxes Payable		3,265.22
2035	State Taxes Payable		742.00
2040	City Taxes Payable		527.95
	Total Current Liabilities		\$ (964.83)
Long Term Liabilities:			
2615	Note Payable - Commerce Bank		379,013.62
2090	PPP Loan		-
	Total Long Term Liabilities		379,013.62
	Total Liabilities		378,048.79
Net Assets			
With Donor Restriction			
2112	Mercy Fund		33,615.83
2264	Outreach - Missions Ministry		2,205.96
	Other Restricted Funds (Schedule)		12,650.46
	Total With Donor Restriction		48,472.25



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Without Donor Restriction			
	Net Investment in Fixed Assets	5,128,979.62	
2902	Board Designated - Memorial Gifts	17,852.49	
2904	Board Designated - Endowment Fund	56,819.07	
2990	Prior Years' Net Balance	141,783.39	
	Current Year Net Balance	<u>(36,743.85)</u>	
	Total Without Donor Restriction		<u>5,308,690.72</u>
Total Net Assets			<u>5,357,162.97</u>
Total Liabilities & Net Assets			<u>\$ 5,735,211.76</u>

Cash Available for General Operations	
Total Cash & Cash Equivalents	\$ 227,218.52
Less:	
Current Liabilities	(964.83)
Net Assets With Donor Restriction	48,472.25
Board Designated Funds	74,671.56
Total Unavailable	<u>122,178.98</u>
Total Cash Available for General Operations	<u>\$ 105,039.54</u>



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2021

		<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>
Revenue							
3103	General Offerings	\$ 83,272.81	\$ 530,891.46	\$ 573,236.00	\$ (42,344.54)	\$ 859,854.00	\$ 568,804.54
3110	Loose Offerings	672.50	3,160.75	4,000.00	(839.25)	6,000.00	1,408.26
3120	Missions Offerings	-	15.67	1,333.36	(1,317.69)	2,000.00	70.00
3125	Interest	3.10	41.24	1,333.36	(1,292.12)	2,000.00	315.72
3130	Wedding Fees	(278.37)	(233.37)	1,333.36	(1,566.73)	2,000.00	99.34
3140	Building Use Fees	-	265.63	1,666.64	(1,401.01)	2,500.00	1,880.59
3150	Miscellaneous Income	15,100.00	15,100.00	666.64	14,433.36	1,000.00	-
	Total Revenue	98,770.04	549,241.38	583,569.36	(34,327.98)	875,354.00	572,578.45
Expenses							
Personnel							
4100.4599	Personnel Expenses	41,018.16	327,062.04	327,359.52	(297.48)	491,039.00	299,887.92
	Total Personnel	41,018.16	327,062.04	327,359.52	(297.48)	491,039.00	299,887.92
Worship							
6010	Supplies	202.19	293.44	1,066.64	(773.20)	1,600.00	698.60
6015	Communion	40.34	62.80	333.36	(270.56)	500.00	35.93
6020	Music License	-	518.00	333.36	184.64	500.00	752.74
6025	Instrument Maintenance	139.00	249.00	833.36	(584.36)	1,250.00	633.15
6030	Special Services	-	-	133.36	(133.36)	200.00	-
6035	Beautification	-	-	333.36	(333.36)	500.00	-
6040	Music	30.98	133.91	1,333.36	(1,199.45)	2,000.00	728.46
6045	Equipment	-	4,143.99	666.64	3,477.35	1,000.00	1,794.85
	Total Worship	412.51	5,401.14	5,033.44	367.70	7,550.00	4,643.73
Outreach							
6110	Outreach Events	-	2,485.13	3,000.00	(514.87)	4,500.00	1,250.43
6120	Vacation Bible School	2,716.92	2,346.92	2,000.00	346.92	3,000.00	18,383.86
	Total Outreach	2,716.92	4,832.05	5,000.00	(167.95)	7,500.00	19,634.29
Missions							
6210	Designated Missions	10,469.13	69,513.33	67,333.36	2,179.97	101,000.00	42,186.60
6215	EPC-PerMember 1/2[[400@\$23+400X\$15]+\$1500-371	-	(3,569.31)	3,600.00	(7,169.31)	5,400.00	610.99
6220	Missions Offering Disbursements	-	(3,070.00)	-	(3,070.00)	-	50.00
	Total Missions	10,469.13	62,874.02	70,933.36	(8,059.34)	106,400.00	42,847.59
Relationships							
6310	Conversations	-	608.17	333.36	274.81	500.00	447.83
6315	Quarterly Socials	-	1,099.30	1,250.00	(150.70)	1,875.00	749.22
6325	Sunday Morning Hospitality	94.43	371.26	400.00	(28.74)	600.00	546.72
6330	Women's Ministry	350.00	537.53	133.36	404.17	200.00	245.00
6335	Men's Ministry	77.01	247.41	133.36	114.05	200.00	-
6340	20s / 30s Ministry	-	-	133.36	(133.36)	200.00	112.91
	Total Relationships	521.44	2,863.67	2,383.44	480.23	3,575.00	2,101.68



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2021

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget to Date</u>	<u>Variance</u>	<u>Annual Budget</u>	<u>Last YTD</u>	
Discipleship							
Children's Education							
6410	Sunday School - Children's	524.56	1,257.03	1,800.00	(542.97)	2,700.00	944.95
6415	Bibles	-	161.94	200.00	(38.06)	300.00	-
6420	Training Conferences - Children	-	-	133.36	(133.36)	200.00	-
6425	Wed. Night Activities	7.88	131.86	466.64	(334.78)	700.00	614.13
6430	Classroom Equipment	5.33	220.76	333.36	(112.60)	500.00	135.65
6435	Children's Library-Volun Train & Apprec	117.70	222.25	433.36	(211.11)	650.00	428.68
6440	Nursery	-	427.23	333.36	93.87	500.00	64.09
6445	Children's Church	-	68.09	333.36	(265.27)	500.00	104.91
6450	Parent Involvement/Outreach	-	141.93	266.64	(124.71)	400.00	426.40
	Total Children's Education	655.47	2,631.09	4,300.08	(1,668.99)	6,450.00	2,718.81
Youth Education							
6510	Sunday School - Youth	40.82	555.18	400.00	155.18	600.00	327.18
6515	Events - Youth - Wed Night	411.68	1,485.87	1,466.64	19.23	2,200.00	1,550.69
6520	Resources	150.83	696.21	550.00	146.21	825.00	398.81
6525	Training / Leadership Youth -- Rentals	1,467.65	3,458.17	2,000.00	1,458.17	3,000.00	2,856.12
6535	Audio-Visual Youth	164.62	373.65	366.64	7.01	550.00	301.77
	Total Youth Education	2,235.60	6,569.08	4,783.28	1,785.80	7,175.00	5,434.57
Adult Education							
6610	Sunday School - Adults	-	451.00	533.36	(82.36)	800.00	12.94
6615	Audio/Visual & Library	81.29	502.54	400.00	102.54	600.00	294.80
6620	Leadership Training/Small Groups	-	800.00	533.36	266.64	800.00	604.58
6625	College Ministry	158.56	545.36	533.36	12.00	800.00	-
	Total Adult Education	239.85	2,298.90	2,000.08	298.82	3,000.00	912.32
	Total Discipleship	3,130.92	11,499.07	11,083.44	415.63	16,625.00	9,065.70
Mercy Activities							
7010	Deacons - Mercy	-	-	666.64	(666.64)	1,000.00	538.22
7015	Healing & Wellness	-	-	-	-	-	55.00
7020	Memorial Meals	(20.00)	345.13	333.36	11.77	500.00	129.58
7025	Pastoral Aid	-	-	-	-	-	-
	Total Mercy Activities	(20.00)	345.13	1,000.00	(654.87)	1,500.00	722.80
Property							
7110	Custodial Services	2,660.00	21,180.00	20,000.00	1,180.00	30,000.00	17,260.00
7115	Telephone	516.09	3,624.24	2,666.64	957.60	4,000.00	3,887.80
7120	Water	380.62	4,217.11	3,666.64	550.47	5,500.00	4,057.29
7125	Electricity	4,968.44	13,747.97	12,666.64	1,081.33	19,000.00	13,944.40
7130	Gas	89.12	5,460.52	5,333.36	127.16	8,000.00	5,837.01
7135	Pest Control	-	45.00	133.36	(88.36)	200.00	45.04
7140	Trash Disposal	170.73	1,343.40	1,266.64	76.76	1,900.00	1,296.40
7145	Janitor Supplies	-	452.34	1,666.64	(1,214.30)	2,500.00	1,706.72
7150	Insurance	269.86	17,006.55	16,666.64	339.91	25,000.00	16,301.52
7155	Lawn & Snow	400.90	7,026.95	4,666.64	2,360.31	7,000.00	3,760.22
7160	Maintenance	2,204.58	21,190.59	25,000.00	(3,809.41)	37,500.00	14,058.84
7165	Scheduled Service & Agreements	-	7,982.88	10,666.64	(2,683.76)	16,000.00	8,905.66
	Total Property	11,660.34	103,277.55	104,399.84	(1,122.29)	156,600.00	91,060.90



Gashland Presbyterian Church
Statement of Activities
For the Period Ended 8/31/2021

	Current Month	Year to Date	Budget to Date	Variance	Annual Budget	Last YTD
Office Equipment & Supplies						
7510	609.02	1,779.03	1,000.00	779.03	1,500.00	1,278.62
7515	283.00	954.94	600.00	354.94	900.00	176.42
7520	-	-	333.36	(333.36)	500.00	-
7530	192.20	1,091.44	1,000.00	91.44	1,500.00	545.10
7535	2,069.08	7,699.82	6,691.36	1,008.46	10,037.00	8,126.39
7540	190.64	1,581.75	666.64	915.11	1,000.00	1,169.30
7545	-	-	66.64	(66.64)	100.00	-
7555	844.00	6,887.00	6,752.00	135.00	10,128.00	6,637.00
7560	(12,778.35)	1,396.17	666.64	729.53	1,000.00	3,461.15
7562	-	23.28	66.64	(43.36)	100.00	312.02
7564	525.87	3,218.16	3,333.36	(115.20)	5,000.00	975.25
Total Office Equipment & Supplies	(8,064.54)	24,631.59	21,176.64	3,454.95	31,765.00	22,681.25
Retirement of Debt						
7910	2,511.32	20,055.20	23,000.00	(2,944.80)	34,500.00	27,987.22
7915	1,688.68	13,544.80	12,200.00	1,344.80	18,300.00	13,307.02
Total Retirement of Debt	4,200.00	33,600.00	35,200.00	(1,600.00)	52,800.00	41,294.24
Total Expenses	66,044.88	576,386.26	583,569.68	(7,183.42)	875,354.00	533,940.10
Net Balance from Operations	\$ 32,725.16	\$ (27,144.88)	\$ (0.32)	\$ (27,144.56)	\$ -	\$ 38,638.35
Other Income (Expense)						
,8010] Prior Year Adjustment	-	-	-	-	-	-
8015 Other Nonrecurring Expense	(477.13)	(9,598.97)	-	(9,598.97)	-	(16,103.29)
8020 PPP Loan Forgiveness	-	-	-	-	-	-
Total Other Income (Expense)	(477.13)	(9,598.97)	-	(9,598.97)	-	(16,103.29)
Net Balance	\$ 32,248.03	\$ (36,743.85)	\$ (0.32)	\$ (36,743.53)	\$ -	\$ 22,535.06



Gashland Presbyterian Church
Giving Comparison - General Offerings
For the Period Ended 8/31/2021

	Weeks	2019	Weeks	2020	Weeks	2021
January	4	\$ 55,650	4	\$ 60,307	5	\$ 78,091
February	4	61,510	4	58,956	4	\$ 70,964
March	5	77,411	5	84,759	4	\$ 63,347
April	4	55,920	4	80,627	4	\$ 57,349
May	4	61,949	5	76,129	5	\$ 73,230
June	5	57,706	4	58,509	4	\$ 43,133
July	4	63,444	4	69,509	4	\$ 61,504
August	4	64,154	5	80,009	5	\$ 83,273
September	5	67,035	4	60,355	4	
October	4	77,025	4	61,598	5	
November	4	87,908	5	100,765	4	
December	5	114,554	4	99,472	4	
Total	52	\$ 844,266	52	\$ 890,994	52	\$ 530,891
Weekly Average		\$ 16,236		\$ 17,134		\$ 15,168

